

# SINGAPORE PAINCARE HOLDINGS LIMITED

Company Registration No.: 201843233N  
(Incorporated in the Republic of Singapore)

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## MONTHLY UPDATE ON CREDITORS' VOLUNTARY WINDING-UP OF SUBSIDIARY

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### 1. INTRODUCTION

The Board of Directors (the "**Board**") of Singapore PAINCARE Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to its announcement dated 3 February 2026 in relation to the creditors' voluntary winding-up of its 51.0% owned subsidiary, Dermatology & Laser Specialist Clinic Pte. Ltd. ("**DLS**").

### 2. MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

An extraordinary general meeting and a creditors' meeting were held on 24 February 2026 to approve the voluntary winding-up of DLS and to confirm the appointments of Tan Wei Cheong and Lim Loo Khoon, both of Deloitte Singapore SR&T Restructuring Services Pte Ltd, as Joint and Several Liquidators of DLS. Negotiations have yet to commence between DLS and its creditors.

The liquidation of DLS is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

### 3. FURTHER ANNOUNCEMENTS

The Company will continue to provide monthly updates and further announcements as and when there are material developments pursuant to Catalist Rule 704(22). Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

### By Order of the Board

Lee Mun Kam Bernard  
Executive Chairman and Chief Executive Officer  
26 February 2026

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This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"), and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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