

NEERG ENERGY LTD

18 March 2021

Mandatory Early Redemption Notice

Neerg Energy Ltd (the “**Issuer**”) hereby gives notice to the holders of its:

US\$475,000,000 6.00% per cent. Senior Secured Notes due 2022 (CUSIP: 64009VAA6 ISIN: US64009VAA61 (144A), and CUSIP: V6277KAA2 ISIN: USV6277KAA26 (Reg S)) (the “Notes”)

that a Mandatory Early Redemption Event has occurred pursuant to Condition 11(b) of the terms and conditions of the Notes (the “**Conditions**”).

On 8 February 2021, the Issuer received a Redemption Notice (as defined in the Conditions) from each of the Masala Bond Issuers of the exercise of its call option (the “**Masala Bonds Call Option Redemption Event**”). The Masala Bonds Call Option Redemption Event is a Masala Bonds Redemption/Purchase Event, which is in turn a Mandatory Early Redemption Event.

The Issuer shall redeem all outstanding Notes, plus any accrued interest thereon, pursuant to such Mandatory Early Redemption Event on 15 April 2021 (the “**Redemption Date**”). The Early Redemption Amount for the Notes will be 101.5% of the principal amount thereof, equal to US\$482,125,000, plus accrued interest on the Notes to the Redemption Date equal to US\$4,829,166.67.

The redeemed Notes must be surrendered to the Paying Agent to collect the Early Redemption Amount and accrued interest, at the following address:

DB Services Americas, Inc.
MS: JCK01-0218
5022 Gate Parkway, Suite 200
Jacksonville, FL 32256

Unless otherwise defined herein, defined terms used have the meanings given to them in the Conditions.

Yours faithfully



Neerg Energy Limited

By: Rouben Trivedi