

AYONDO LTD.
(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

SUBMISSION OF RESUMPTION PROPOSAL

The Board of Directors (the “**Board**”) of ayondo Ltd. (the “**Company**”) refers to the Company’s announcements dated 27 April 2020, 29 May 2020 and 10 September 2020 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a further extension of time to submit the proposal with a view to resuming trading in the Company’s securities (“**Resumption Proposal**”) and the Company’s announcement dated 30 July 2020 in relation to the proposed acquisition of the entire equity interest in Rich Glory International Investment Limited (the “**Target**”) by the Company (the “**Proposed Acquisition**”).

The Company is pleased to announce that it has submitted a Resumption Proposal which includes the update on the progress of the Proposed Acquisition to the SGX-ST through its continuing sponsor on 30 October 2020.

The Company will continue to keep its shareholders updated and will make the appropriate announcement as and when there are any material updates.

By Order of the Board

Foo Fatt Kah
Non-Executive Director
30 October 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.