



## SINGAPORE AIRLINES LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration No. 197200078R

### CHANGE OF SHAREHOLDING IN SUBSIDIARY

Singapore Airlines Limited (the “**Company**”) refers to its announcement on 15 October 2015 regarding the incorporation by Scoot Pte. Ltd. (“**Scoot**”), a wholly-owned subsidiary of the Company, of SNAB Pte. Ltd. (“**SNAB**”).

The Company is pleased to announce that Scoot has agreed to subscribe for 1,349,999 ordinary shares (the “**Subscription Shares**”) in SNAB (the “**Subscription**”). The aggregate subscription price of S\$1,349,999 for the Subscription Shares is to be paid for by Scoot in cash.

Upon completion of the allotment and issuance of the Subscription Shares to Scoot, Scoot will hold 25 per cent. of the shares of SNAB and the remainder of the shares of SNAB will be held by third parties as follows:

|                                                                   |                |
|-------------------------------------------------------------------|----------------|
| TOD Holdings Co., Ltd.<br>(doing business as “VaultPAD Ventures”) | - 50 per cent. |
| Nok Airlines Public Company Limited                               | - 25 per cent. |

Following the Subscription, the name of SNAB will be changed to Air Black Box Asia Pacific Pte. Ltd. Its principal activities will remain unchanged as marketing services. As part of such activities, it will develop and operate a platform for airline reservation systems.

The Subscription is not expected to have any material impact on the net tangible assets or consolidated earnings per share of the Company for the current financial year.

None of the Directors or controlling shareholders of the Company have any interests, direct or indirect, in the transactions contemplated by the Subscription other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Brenton Wu  
Company Secretary  
24 December 2015  
Singapore

