

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199904364E)

UPDATE OF THE SECOND QUARTER FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2016

The Board of Directors of Ezion Holdings Limited (the "Company", together with its subsidiaries, the "Group") refers to the Company's announcement dated 11 August 2016 relating to the Company's second quarter financial statement and dividend announcement for the six months ended 30 June 2016.

An associated company has provided for additional impairment of property, plant and equipment and intangible assets from the period where the management accounts of the associated company was furnished to the Company as compared to the release of the associated company's result announcement.

Following the release of the full year results announcement of the associated company on 29 August 2016, the Group's share of results of associates and jointly controlled entities (net of tax) will decrease by approximately US\$11,708,000 (the Company: impairment in associate amounting to approximately US\$7,656,000).

This will result in the following:

Financial statement caption	Original results	Updated results
	US\$ '000	US\$ '000
The Group		
Profit after tax (3 months ended 30 June 2016)	19,844	8,136
Profit after tax (6 months ended 30 June 2016)	35,332	23,624
Total Assets	3,081,895	3,070,557
Total Equity	1,287,615	1,276,277
The Commons		
The Company		
Total Assets	1,625,195	1,617,539
Total Equity	752,770	745,114

Subsequent to the above adjustments, the Group's and Company's carrying amount of the investment of the associated company amounted to approximately US\$6,749,000 respectively.

By Order of the Board

Cheah Boon Pin Company Secretary 30 August 2016