

JCG INVESTMENT HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

**COMPLETION OF THE PROPOSED ACQUISITION OF 100% EQUITY INTEREST
IN BRAND X LAB PTE. LTD.**

The board of directors (the “**Board**” or “**Directors**”) of JCG Investment Holdings Ltd. (the “**Company**”) refers to the Company’s announcements on 12 March 2019 and 4 April 2019 in relation to the Proposed Acquisition (the “**Previous Announcements**”).

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as defined in the Previous Announcements.

The Board is pleased to announce that the Company has on 15 April 2019 completed the Proposed Acquisition (“**Completion**”).

To recap, pursuant to Completion:

- a. the Company has acquired from the Vendor 100,000 ordinary shares representing 100% of the issued and fully paid up ordinary shares in the capital of Brand X Lab; and
- b. a total of 1,861,111,111 Consideration Shares and 310,185,185 Consideration Warrants, credited as fully paid, have been allotted and issued to the Vendor at the Issue Price of S\$0.0018 per share and the Consideration Warrants Exercise Price of S\$0.0018 per warrant respectively under the General Mandate.

Following Completion:

- a. Brand X Lab has become a wholly-owned subsidiary of the Company; and
- b. the total number of ordinary shares of the Company in issue has accordingly increased from 10,624,476,623 shares to 12,485,587,734 shares. The Consideration Shares represent approximately 14.91% of the enlarged share capital of the Company.

BY ORDER OF THE BOARD

Ang Kok Huan
Chief Executive Officer

15 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, email: sponsorship@ppcf.com.sg).