



METECH INTERNATIONAL LIMITED
(Company Registration No.: 199206445M)
(Incorporated in the Republic of Singapore)

ALLOTMENT OF SHARES PURSUANT TO THE EXERCISE OF WARRANTS

The Board of Directors (the "**Board**") of Metech International Limited (the "**Company**") wishes to announce that 37,504,959 new ordinary shares in the capital of the Company (the "**New Shares**") have been allotted and issued by the Company on 14 September 2017. This follows from the exercise of all its 37,504,959 warrants at the exercise price of \$0.004 each by Belle Forte Ltd on 11 September 2017 (the "**Warrant Exercise**"). The New Shares rank pari passu in all respect with the existing shares of the Company.

As a result of this Warrant Exercise, the deemed interest of Mr. Simon Eng, Executive Director of the Company and Chairman of the Board, in the Company through Belle Forte Ltd rises from 5.2% to 6.1%. This brings his total interest in the Company (direct and deemed) to 22.1% from 21.3%.

Following the allotment and issuance of the New Shares pursuant to the Warrant Exercise, the total number of issued shares of the Company has increased from 4,218,558,916 to 4,256,063,875. The total outstanding warrants to subscribe for new Shares in the capital of the Company remaining after the Warrant Exercise are 1,368,681,346.

The Company has raised proceeds of \$150,019 from the Warrant Exercise. As at the date of this announcement, the total proceeds from the exercise of warrants is \$150,019 (the "**Warrant Proceeds**"). The Company will make periodic announcements on future warrant conversions till the expiry of the warrants on 5 October 2017 and the utilisation of the Warrant Proceeds as and when such Warrant Proceeds are materially disbursed.

By Order of the Board
METECH INTERNATIONAL LIMITED

Andrew Eng
Chief Executive Officer
14 September 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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