

SEMBCORP SUBSIDIARY OBTAINS CLEARANCE FROM COMPETITION AND CONSUMER COMMISSION OF SINGAPORE FOR ACQUISITION OF 100% EQUITY INTEREST IN VEOLIA ES SINGAPORE

Singapore, February 19, 2020 – Following the January 3, 2020 announcement of the sale and purchase agreement Sembcorp Industries (Sembcorp) entered through its wholly owned subsidiary SembWaste with Veolia Environmental Services Asia, Sembcorp is pleased to announce today that it has obtained clearance from Competition and Consumer Commission of Singapore (CCCS) on the proposed acquisition of 100% equity interest in Veolia ES Singapore (VESS). With the CCCS clearance, the deal is on track for final completion, subject to remaining conditions precedent including other regulatory approvals.

For more details on the announcement by CCCS, please refer to the news release here.