

**CENTURION CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)  
(Co. Reg. No.: 198401088W)

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**INCREASE IN SHARE CAPITAL OF A SUBSIDIARY**

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The Board of Directors (“**Board**”) of Centurion Corporation Limited (the “**Company**”, and together with its subsidiaries and associated companies, the “**Group**”) wishes to announce that Centurion Dormitories Holdings Pte. Ltd. (“**CDHPL**”), a wholly-owned subsidiary of the Company, has today increased its investment in its wholly-owned subsidiary, Westlite Dormitory (V Three) Pte. Ltd. (“**WDV3**”), through the subscription of an additional 770,000 ordinary shares in the share capital of WDV3, at an issue price of SGD1.00 per share, for a total cash consideration of SGD770,000.00 (“**Capital Increase**”).

Following the Capital Increase, CDHPL now holds 800,000 ordinary shares fully paid up to SGD800,000.00 in the share capital of WDV3.

The Capital Increase was funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Kong Chee Min  
Chief Executive Officer

24 June 2019