Press Release - For Immediate Release

SMI WINS SINGAPORE BUSINESS REVIEW LISTED COMPANIES AWARDS 2018 FOR ITS DUTY-FREE BUSINESS IN MYANMAR

Singapore, 18 May 2018 – Mainboard-listed **Singapore Myanmar Investco Limited ("SMI" or "Company" or "新加坡缅甸投资公司" and together with its subsidiaries, the "Group")**, a progressive business group with a primary focus on Myanmar, is pleased to announce that it has been accorded the winner of the Luxury Retail Category in the Singapore Business Review ("SBR") Listed Companies Awards 2018 held on 17 May 2018, where the Group's growing duty-free travel retail business in Yangon's new international terminal was nominated for the award.

In its fourth year, the SBR Listed Companies Awards 2018 is to honour and recognise outstanding publicly listed companies in Singapore. With an esteemed panel of judges, award winners are judged on three key criteria of Uniqueness & Innovation, Effectiveness & Impact and Dynamism.

Within a short span of time, SMI has built up a diversified retail and consumer-centric portfolio in this last frontier market in Asia.

Notably, to capitalise on the growth of travel within the Asia region, SMI developed an ambitious proposal covering 72,000 square feet of duty-free retail space at the brand-new terminal at Yangon International Airport.

Although faced with strong competition from at least four international retail travel companies, SMI was awarded the entire retail space with an impactful and high-quality design layout to bring forth a completely new consumer and retail experience for travellers.

Faced with daunting deadlines as the new terminal was being completed, SMI's President and CEO, Mr. Mark Bedingham, leveraged on his extensive experience and networks to attract more than 25 international retail brands (including Coach, Pandora, Swarovski, Tumi, Kinokuniya, among others) and F&B operators (such as Coffee Bean & Tea Leaf) to make their maiden foray in Myanmar.

And led by SMI's Operations Director, Mr. Satheeish Subramaniam, the Group was able to ensure that all the duty-free stores were completed on schedule to welcome travellers to the new terminal.

Since then, SMI's local market knowledge and operating experience in Myanmar has been pivotal in bringing more international brands into the domestic Myanmar market, collaborating with leading mall developers in Myanmar to introduce international fashion, lifestyle and cosmetics brands as well as showcase new F&B concepts (such as Crystal Jade, Ippudo, Coffee Bean & Tea Leaf and Jones the Grocer) to the growing consumer market.

In addition, SMI's other key business activities, namely Europcar car rental and cold storage logistics, continue to offer new value propositions to different customer segments.

Mr. Mark Bedingham, President and Chief Executive Officer of SMI, said: *" Winning the Luxury Retail category in the SBR Listed Companies Awards 2018 further reaffirms SMI's strong capabilities in Myanmar and it goes to show that a relatively small Singapore company, driven by ambition and perseverance, can achieve something big in a challenging pioneer market."*

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About Singapore Myanmar Investco Limited
(SGX Stock Code: Y45 / Bloomberg Code: SMI:SP / Reuters Code: SINO.SI)

Listed on the Main Board of the Singapore Stock Exchange, Singapore Myanmar Investco Limited adopts a diversified business model to enhance its long-term growth prospects. The Group has identified several growth catalysts in South East Asia's pioneer markets, specifically in Myanmar.

Capitalising on the underlying growth trends within Myanmar, the Group has ventured into various consumer-related and business-related products and services as follows:

1. Travel & Fashion Retail
2. Food & Beverage
3. Auto Services
4. Construction Services
5. Logistics and Warehouse Services
6. Serviced Offices
7. Telecom Infrastructure Construction