



**SMARTFLEX HOLDINGS LTD.**  
**(Company Registration No: 201003501R)**  
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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1017(1)(b) OF THE CATALIST RULES**

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The Board of Directors of Smartflex Holdings Ltd. (the “**Company**”) wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules: -

1. The Company’s assets and liabilities as at 31 October 2016 are as follows: -

	<b>US\$'000</b>
Escrow Account	11,172
Cash and bank balances	2,025
Prepayment and other receivables	<u>1,458</u>
Total Assets	14,655
Less:	
Liabilities	<u>(121)</u>
<b>Net Assets Attributable to Owners of the Company</b>	<u><u>14,534</u></u>

2. The Company’s utilization of cash in the month of October 2016 is as follows: -

	<b>US\$'000</b>
Opening balance at 1 October 2016	21,337
Interest received	<u>9</u>
	21,346
Less:	
Dividend	(7,870)
Staff costs and related expenses	(19)
Other expenses	(3)
Exchange difference	<u>(257)</u>
<b>Closing balance at 31 October 2016</b>	<u><u>13,197</u></u>

**Notes:**

- 1) The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company's auditors.
- 2) The exchange rate used was extracted from [www.x-rates.com](http://www.x-rates.com).

By Order of the Board

Tan Tong Guan  
Executive Chairman & CEO  
18 November 2016