

ZHONGXIN FRUIT AND JUICE LIMITED
(Company Registration No. 200208395H)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR HALF YEAR ENDED 31 DECEMBER 2016

The Board of Directors of Zhongxin Fruit and Juice Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”), wishes to announce that, following a preliminary review of the unaudited financial results for half year ended 31 December 2016 (“**HY2017**”), the Group is expected to report a net loss for HY2017.

The expected net loss was due mainly to the following:-

- (i) lower revenue recorded in HY2017 attributed to the intense market competition which resulted the reduction in sales volume and the lower selling price of the concentrated fruit juice.
- (ii) share of losses of the joint venture company Linyi SDIC Zhonglu Fruit Juice Co. Ltd which has recorded losses in HY2017 as compared to profit in previous corresponding period, due to significant lower revenue amid the intense market competition.

Further details of the Group’s performance will be disclosed when the Company finalizes and announces its unaudited financial results for HY2017 on or before 14 February 2017.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Zhang Jiming
Executive Chairman
7 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.