SINJIA LAND LIMITED
(Incorporated in Singapore on 26 February 2004)
(Company Registration Number 200402180C)

COMMENCEMENT OF LEGAL PROCEEDINGS BY SUBSIDIARY

The Board of Directors of Sinjia Land Limited (the "Company") wishes to announce that its subsidiary, Sinjia RTE Solutions Pte. Ltd. (the "**Plaintiff**"), had on 11 August 2015 commenced proceedings in the Courts of Taiwan, People's Republic of China, against Photon Hydrogen INC (the "**Defendant**").

The above proceedings relate to a breach in the Defendant's contractual obligation to deliver equipment under an invoice (no.: PH140812-01) dated 9 December 2014 to the Plaintiff. The Defendant had failed to deliver the equipment to the Plaintiff within six months after the remittance of the downpayment by the Plaintiff.

The Plaintiff's claims include, inter alia, the downpayment sum of USD755,580 and the associated interest sought to be payable to the Plaintiff of 5% per annum on the downpayment sum.

The Court had on 6 April 2016 concluded the proceedings and would be rendering its judgment on 20 April 2016.

The Company will keep the shareholders informed of the outcome of the proceedings and make further announcements as and when appropriate.

BY ORDER OF THE BOARD

Cheong Weixiong
Group Chief Executive Officer
7 April 2016