



**TECHNICS OIL & GAS LIMITED**  
72 Loyang Way  
Singapore 508762  
(Company Registration Number: 200205249E)

**MEDIA RELEASE – FOR IMMEDIATE RELEASE**

**NOG secured GRE contracts worth S\$7.2 million for the supply, fabricate, test, install and commission for SW and Ballast systems for a Singapore customer.**

**SINGAPORE, 4 February 2015** – Mainboard listed Technics Oil and Gas Limited (“Technics” or together with its subsidiaries, the “Group”), a ***leading full service integrator*** of compression systems and process modules for the global offshore oil and gas sector, today announced that its 40.21% associate company – Norr Offshore Group Limited (“NOG”) whose subsidiary – Wecom Engineering Pte Ltd has been awarded GRE contracts worth of S\$7.2 million to supply, fabricate, test, install and commission for SW and Ballast systems for a Singapore customer.

Despite strong competition from other international competitors, the Company was eventually selected due to its excellent technical proposal, experience and proven track record in the related field.

***“The Group has been consistently securing contracts so far and we are pleased that this momentum in order flow continues. Given our recent successes in EPCC and CE projects in several countries in the region, we are witnessing higher interest level and support from large multi-national corporations while we maintain strong ties with key customers.”***

**Mr Robin Ting, Executive Chairman & Group MD**

These contracts are expected to have positive material impact on the earnings per share for the financial year ending September 2015.

The award of these contracts comes rapidly on the back of a series of recent contract wins by the Group. A brief recap of recent contract wins is as follows:

- On 4 August 2014, Technics signed Master Service Agreement with ATCO Emissions Management worth an estimate more than US\$150 million contracts over the next 3 years.
- On 21 July 2014, the Group secures the 3<sup>rd</sup> leasing and maintenance contract for 5 years and 1 year plant maintenance contract worth a total of S\$17.3 million in Indonesia.
- On 9 July 2014, the Group was awarded contracts worth a total of S\$6.2 million for supply of Gas Booster Compressor for Production Facilities and Gas Compressor Skid for FSO Vapor Recovery Project in Vietnam.
- On 27 May 2014, the Group was awarded contracts worth a total of S\$7.4 million for supply of Booster Compressor Package for Wellhead Platform for Vietnam and EPCI for Steel Structure.
- On 12 Nov 2103, the Group was awarded the 2<sup>nd</sup> leasing contract and outright sales contract worth a total of S\$10.1 million for 9 Reciprocating Gas Compressor Engine Driven packages from Indonesia and Malaysia.
- On 4 Nov 2013, NOG awarded its 1<sup>st</sup> Micro LNG plant project worth S\$21.0 million for the supply of process equipment & accessories for Indonesia.
- On 27 May 2013, the Group was awarded contracts for the supply of Air Spread Systems from Singapore worth S\$10.6 million.

Shareholders and potential investors should exercise caution when trading in the shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

--The End--

#### **ABOUT TECHNICS OIL & GAS LIMITED (Bloomberg Ticker: TGH SP)**

Primarily serving the Oil and Gas industry, SGX Mainboard-listed Technics Oil and Gas Limited ("Technics" or together with its subsidiaries, the "Group") is a leading full service integrator of compression systems and process modules for blue-chip oil and gas customers.

The Group specialize in the design and fabrication of complex and highly customized process modules and equipment, including gas compression packages, which are integrated to form the operating system for production operations and storage applications in oil and gas exploration and production activities (onshore and offshore).

Since listing on the Singapore Exchange in 2003, Technics has embarked on an on-going, multi-pronged expansion programme to ride the growth opportunities in the oil and gas sector.

In addition to its engineering and fabrication facilities, Technics operates two waterfront yards located in Singapore and Batam Island (Indonesia). The Group's business coverage now encompasses Singapore, Indonesia, Malaysia, Thailand, Vietnam, China, USA, Dubai, Norway and Bangladesh; supported by offices in Singapore, Indonesia (Batam and Jakarta) and Vietnam.

*For more information please visit the website at: [www.technicsgrp.com](http://www.technicsgrp.com)*

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Issued for and on behalf of Technics Oil & Gas Limited

By Financial PR Pte Ltd

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