



南方包装集团有限公司  
Southern Packaging Group Limited

**SOUTHERN PACKAGING GROUP LIMITED**  
(Company Registration No.: 200313312N)  
(Incorporated in Singapore on 30 December 2003)

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**PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR YEAR ENDED 31 DECEMBER 2022**

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The Board of Directors (the “**Board**”) of Southern Packaging Group Limited (the “**Company**”) and its subsidiaries, the “**Group**”) deems it appropriate to issue a profit guidance with respect to the Group’s unaudited financial result for the year ended 31 December 2022 (“**FY2022**”).

Based on the preliminary figures, the Group expects to report a net loss for FY2022 due to the decrease in sales revenue and lower profit margin. The sales of the Group were affected by the lockdown in China due to insurgence of Covid-19 cases during FY2022. In addition, the Group’s production and delivery plans were affected during the period. The lower profit margin was attributable to the increase in purchase price of raw materials, labour costs and energy costs.

With the recent relaxation adjustment to China’s Covid-19 management, the Group will expect the market demand and the daily operation to recover gradually during FY2023. The Company will continue to update Shareholders on material business developments as and when appropriate.

The Company is still in the midst of finalising its financial results for FY2022. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for FY2022 on or before 1 March 2023.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company’s securities.

BY ORDER OF THE BOARD

PAN SHUN MING  
Executive Chairman and Chief Executive Officer  
17 January 2023