SINGAPORE AIRLINES LIMITED
MINUTES OF THE EXTRAORDINARY GENERAL MEETING
HELD BY WAY OF ELECTRONIC MEANS
THURSDAY, 30 APRIL 2020 AT 1130 HOURS

1 WELCOME ADDRESS

1.1 The Chairman called the Extraordinary General Meeting ("**EGM**") of Singapore Airlines Limited ("**SIA**" or the "**Company**") to order at 11:30 a.m.

1.2 The EGM was convened by way of a "live" webcast and a "live" audio feed in accordance with the COVID-19 Alternative Arrangements for Meetings Order.

1.3 The Company Secretary confirmed there was a quorum.

2 INTRODUCTION OF THE BOARD OF DIRECTORS AND SENIOR MANAGEMENT

2.1 Chairman introduced his fellow Directors and the Senior Management of the Company who were in attendance. All Board Directors were present at the EGM via a "live" webcast and a "live" audio feed.

3 PRESENTATIONS BY CEO AND SENIOR VICE PRESIDENT FINANCE

3.1 CEO Mr Goh Choon Phong highlighted the Company's strong operating track record and historical financial position attributable to its Transformation programme, prior to the onset of the COVID-19 pandemic. COVID-19 has posed the greatest challenge in aviation history, resulting in a severe impact on the global airline industry and the SIA Group. To address this challenge, SIA has taken various steps, including capacity cuts, deferral of non-essential capital expenditure, cuts in Senior Management salaries and Board Directors' fees, as well as implementing voluntary and compulsory no-pay leave schemes, whilst protecting jobs.

3.2 CEO presented the rationale for the proposed Rights Issue and Additional Issue, namely to keep the Company's strategic priorities intact while addressing near-term liquidity requirements. Beyond COVID-19, the financial flexibility from the proposed capital injection will allow SIA to capture medium-to-long term growth after border and/or travel restrictions are lifted. Senior Vice President Finance Mr Stephen Barnes then presented a brief summary of the terms of the Rights Shares and Rights Mandatory Convertible Bonds, under the proposed Rights Issue.

4 NOTICE OF MEETING

4.1 The Notice of EGM was taken as read.

4.2 Chairman informed the Shareholders that the voting of all resolutions for the EGM would be done by means of a poll, with Chairman having been appointed as proxy by all Shareholders who had submitted valid proxy forms at least 72 hours before the start of the EGM. The proxies lodged had been checked by the Company's share registrar, M & C Services Private Limited, and the independent scrutineer, RHT Governance & Risk (Singapore) Pte Ltd.

4.3 Chairman also informed the Shareholders that the Company's responses to the substantial and relevant queries on the proposed EGM resolutions had been uploaded on SGXNet and the Company's corporate website prior to the EGM.

5 ORDINARY RESOLUTION 1: THE PROPOSED RENOUNCEABLE RIGHTS ISSUE

5.1 The Resolution as tabled in the Notice of EGM and Circular to Shareholders was taken as read.

5.2 The results of the poll vote were as follows:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Resolution 1 The Proposed Renounceable Rights Issue	836,610,159	834,885,611	99.79	1,724,548	0.21

5.3 The Resolution was declared carried.

6 ORDINARY RESOLUTION 2: THE PROPOSED ISSUANCE OF ADDITIONAL MANDATORY CONVERTIBLE BONDS AND ADDITIONAL CONVERSION SHARES

6.1 The Resolution as tabled in the Notice of EGM and Circular to Shareholders was taken as read.

6.2 The results of the poll vote were as follows:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
Resolution 2 The Proposed Issuance of Additional Mandatory Convertible Bonds and Additional Conversion Shares	836,435,865	833,630,622	99.66	2,805,243	0.34

6.3 The Resolution was declared carried.

7 ANY OTHER BUSINESS

Chairman informed the Shareholders that the Company Secretary had not received any notice for any other business for discussion at the EGM. Chairman thanked all present for their support for the Company during these trying times and declared the EGM closed at 12.10 p.m.