

EPICENTRE HOLDINGS LIMITED
(Company Registration No. 200202930G)
(Incorporated in the Republic of Singapore)
(the “Company”)

**UPDATE ON PROPOSED PLACEMENT OF UP TO 45,800,000 NEW ORDINARY SHARES
IN THE CAPITAL OF EPICENTRE HOLDINGS LIMITED**

The Board of Directors (the “**Board**”) of Epicentre Holdings Limited (the “**Company**”) refers to the announcement made by the Company on 20 July 2016 and wishes to announce that the Company and the Placement Agent have agreed to amend the Placement Agreement by extending the date for completion of the Conditions Precedent to 20 November 2016.

All capitalized terms herein shall have the same meaning as that set out in the announcement made by the Company on 20 July 2016.

Shareholders are advised to exercise caution in trading their Shares. There is no certainty or assurance as at the date of this announcement that the proposed allotment and issuance of the Placement Shares will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By order of the Board

Lim Tiong Hian
Executive Chairman and Acting Chief Executive Officer
11 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 63893000, Email: bernard.lui@morganlewis.com.