Vallianz Holdings Limited
Co Reg No. 199206945E

12 International Business Park, #03-02 Singapore 609920
Tel: +65 6505 0600 Fax: +65 6505 0601
www.vallianzholdings.com

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 3,596,211,385 NEW ORDINARY SHARES OF THE COMPANY WITH FREE DETACHABLE WARRANTS

— SUPPLEMENTAL AGREEMENT ON THE EXTENSION OF TIME

---

1. SUPPLEMENTAL AGREEMENT ON THE EXTENSION OF TIME

The board of directors (the "**Board**") of Vallianz Holdings Limited (the "**Company**") refers to the Company's previous announcement dated 6 September 2016 (the "**Announcement**") regarding the proposed Rights cum Warrants Issue. Unless otherwise defined herein or the context otherwise requires, all capitalised terms shall bear the same meanings as ascribed to them in the Announcement.

The Board wishes to announce that the Company has, today, 23 January 2017, entered into a supplemental agreement ("**Supplemental Agreement**") with Rawabi Holding Company Limited ("**RHCL**") to extend the long stop date of the Irrevocable Undertaking, provided by RHCL to the Company, from 31 January 2017 to 30 June 2017 (inclusive) (the "**Extension of Time**"). Save as amended in the Supplemental Agreement, all other terms and conditions of the Irrevocable Undertaking continue in full force and effect.

2. RESPONSIBILITY STATEMENT

The directors of the Company collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this announcement misleading be, accurately reflected or reproduced in this announcement.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their shares in the Company as the Rights cum Warrants Issue is subject to conditions precedent and there is no certainty or assurance as at the date of this announcement that all of the conditions precedent will be satisfied (or waived, as the case may be) or that the Rights cum Warrants Issue will be completed. The Company will make the necessary announcements when there are further developments on the Rights cum Warrants Issue. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Ling Yong Wah
Chief Executive Officer
24 January 2017

Vallianz Holdings Limited
Co Reg No. 199206945E

12 International Business Park, #03-02 Singapore 609920
Tel: +65 6505 0600 Fax: +65 6505 0601
www.vallianzholdings.com

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

Telephone (65) 6227 1580 Email: wongbe@provenancecapital.com