

HAI LECK HOLDINGS LIMITED
(Company Registration Number 199804461D)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION BY CHENG INVESTMENT MANAGEMENT PTE. LTD. OF ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF HAI LECK HOLDINGS LIMITED (OTHER THAN THE EXCLUDED SHARES) BY WAY OF A SCHEME OF ARRANGEMENT

- UPDATE ON WAIVER OF RULE 705(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

1 INTRODUCTION

1.1 The Board of Directors ("**Board**") of Hai Leck Holdings Limited (the "**Company**") refers to:

- (a) the scheme document dated 1 July 2025 (the "**Scheme Document**") electronically disseminated by the Company to shareholders of the Company holding the Eligible Shares (as defined below) (the "**Eligible Shareholders**") in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company (the "**Shares**"), other than the (a) Shares directly held by Mr. Cheng Buck Poh @ Chng Bok Poh ("**Mr. Cheng**") (the "**Mr. Cheng Direct Shares**"); (b) Shares directly held by Cheng Capital Holdings Pte. Ltd. ("**CCHPL**", collectively with Mr. Cheng, the "**Excluded Shareholders**") (the "**CCHPL Direct Shares**"); and (c) Shares held in treasury (the "**Treasury Shares**", collectively with Mr. Cheng Direct Shares and CCHPL Direct Shares, the "**Excluded Shares**") (the "**Eligible Shares**") by way of a scheme of arrangement (the "**Scheme**") pursuant to Section 210 of the Companies Act 1967 and the Singapore Code on Takeovers and Mergers;
- (b) the announcement dated 21 July 2025 made by the Company, in relation to the results of the Scheme Meeting held on 21 July 2025;
- (c) the announcement dated 21 August 2025 made by the Company, in relation to the grant of waiver in respect of Rule 705(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**") (the "**Waiver Announcement**"), subject to certain conditions being fulfilled (the "**Waiver Conditions**");
- (d) the announcement dated 28 July 2025 released by the Company, in relation to the court hearing date fixed for 25 August 2025 to approve the Scheme;
- (e) the announcement dated 25 August 2025 made by the Company, in relation to the updated Court hearing date to approve the Scheme; and
- (f) the announcement dated 29 August 2025 made by the Company, in relation to Court approval of the Scheme, last day of trading, notice of record date and indicative timetable (the "**Court Approval Announcement**").

1.2 Unless otherwise defined, all capitalised terms in this announcement shall bear the same meaning as set out in the Scheme Document.

2 UPDATE ON WAIVER OF RULE 705(1) OF THE LISTING MANUAL

2.1 The Company wishes to update Shareholders that:

- (a) the Company has submitted a written confirmation to Singapore Exchange Regulation stating that it is not aware of any information that will have a material bearing on

investors' decision which has yet to be announced by the Company (the "**Written Confirmation**"); and

- (b) as disclosed in the Court Approval Announcement, the Court has approved the Scheme pursuant to Section 210 of the Companies Act on 29 August 2025 (the "**Court Approval**").

2.2 Following the submission of the Written Confirmation and the Court Approval of the Scheme, the Company has fulfilled the Waiver Conditions as set out in paragraph 4.1 of the Waiver Announcement.

By Order of the Board

Cheng Buck Poh @ Chng Bok Poh
Executive Chairman and Chief Executive Officer
29 August 2025