ABTERRA LTD.
(Company Registration No. 199903007C)

PROPOSED DISPOSAL OF 22.8% EQUITY INTEREST IN ZUOQUAN XINRUI METALLURGY MINE CO., LTD

The Board of Directors (the "**Board**") of Abterra Ltd. (the "**Company**") refers to the announcements made by the Company on 30 June 2015, 1 August 2015, 14 August 2015, 12 September 2015, 15 October 2015 and 6 November 2015 ("**Announcements**") in relation to the Disposal. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcements.

As previously announced, the Purchaser had raised some due diligence issues regarding the mine. This was due to an accident in the mine which affected its value. The Company has subsequently agreed with the Purchaser that the consideration for the Disposal shall be reduced to S$200,000 ("**New Consideration**") due to the reduction in value of the mine. The New Consideration has already been paid to the Company in the form of the non-refundable deposit.

Following the payment of the New Consideration, the Board wishes to announce that the Disposal has been completed today.

BY ORDER OF THE BOARD

Lau Yu
Chief Executive Officer
31 December 2015