

RESULTS OF FIFTH ANNUAL GENERAL MEETING

The Board of Directors of Neo Group Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), all resolutions relating to the matters as set out in the Notice of Fifth Annual General Meeting (“**AGM**”) dated 12 July 2017 were put to vote by poll and duly passed by the shareholders of the Company at the AGM held on 27 July 2017.

(a) Details of vote cast at the AGM:-

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1:- Adoption of the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 March 2017 together with the Independent Auditor’s Report thereon	123,868,308	123,868,308	100	0	0
Resolution 2:- Declaration of a tax exempt (one-tier) final dividend of S\$0.01 per ordinary share in respect of the financial year ended 31 March 2017	123,868,308	123,868,308	100	0	0
Resolution 3:- Approval on the proposed Directors’ fees of S\$232,500 for the financial year ended 31 March 2017	123,868,308	123,868,308	100	0	0

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business (cont'd)					
Resolution 4:- Re-election of Ms Liew Oi Peng as Director of the Company	123,868,308	123,868,308	100	0	0
Resolution 5:- Re-election of Mr. Liew Choh Khing as Director of the Company	123,868,308	123,868,308	100	0	0
Resolution 6:- Re-election of Mr. Tan Lye Huat as Director of the Company	123,868,308	123,868,308	100	0	0
Resolution 7:- Re-appointment of Messrs BDO LLP as Auditors	123,868,308	123,868,308	100	0	0
Special Business					
Resolution 8:- Authority to allot and issue shares	123,868,308	123,845,508	99.98	22,800	0.02
Resolution 9:- Authority to issue shares under the Neo Group Employee Share Option Scheme	113,878,150	113,878,150	100	0	0
Resolution 10:- Authority to issue shares under the Neo Group Performance Share Plan	113,878,150	113,878,150	100	0	0
Resolution 11:- Renewal of share purchase mandate	123,868,308	123,868,308	100	0	0

Ms Liew Oi Peng and Mr. Liew Choh Khing, who were re-elected as Directors of the Company, will remain as Executive Directors of the Company.

Mr Tan Lye Huat, who was re-elected as a Director of the Company, will remain as Lead Independent Director, Chairman of the Audit and Risk Committee and member of the Nominating Committee. Mr Tan Lye Huat, is considered independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

(b) Details of parties who are required to abstain from voting on any resolution(s)

Pursuant to Rule 858 of the Catalist Rules of the SGX-ST, shareholders who are eligible to participate in the Neo Group Employee Share Option Scheme and Neo Group Performance Share Plan including proxies of such shareholders, holding in aggregate of 9,990,158 and 9,990,158 Ordinary Shares respectively in the share capital of the Company are required to and have abstained from voting at the AGM in respect of the Ordinary Resolutions 9 and 10 respectively.

(c) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was the appointed scrutineer for the AGM.

On behalf of the Board

Neo Kah Kiat
Chairman and Chief Executive Officer
Neo Group Limited

27 July 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore branch ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623, telephone: +65 6337 5115.