

STARHUB LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 199802208C)

ANNOUNCEMENT

**COMPLETION OF THE PROPOSED TRANSACTION IN RELATION TO
CYBER SECURITY BUSINESS**

The Board of Directors (the "**Board**") of StarHub Ltd (the "**Company**") refers to:

- (a) the proposed transfer by the Company of 23,000,000 issued ordinary shares in the capital of Accel Systems & Technologies Pte. Ltd. and certain cyber security business related assets of the Company to Ensign InfoSecurity Pte. Ltd. ("**JVCo**") pursuant to the ASTL SPA and the BTA respectively;
- (b) the proposed transfer by Leone Investments Pte. Ltd. ("**Leone**") of 801 issued ordinary shares in the capital of Quann World Pte. Ltd. to JVCo pursuant to the Quann SPA; and
- (c) the proposed assignment by Leone to the Company of all its rights, benefits and interests (including voting and economic rights) in 52,000,000 ordinary shares in the capital of JVCo ("**JVCo Shares**"), representing 20% of the total issued JVCo Shares on Completion.

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 5 September 2018 in connection with the Proposed Transaction.

The Board wishes to announce that all the conditions precedent for Completion have been fulfilled or waived, as the case may be, pursuant to the terms of the ASTL SPA, the BTA and the Quann SPA. Accordingly, Completion has taken place today. Following Completion, JVCo is now regarded as a subsidiary of the Company.

BY ORDER OF THE BOARD

Kong Pooi Foong
Joint Company Secretary
Singapore, 4 October 2018