RICKMERS MARITIME
(Registration Number: 2007003)
(a business trust constituted under the laws of the Republic of Singapore)
Managed by Rickmers Trust Management Pte. Ltd.
(Company Registration Number: 200616499G)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Unitholders of Rickmers Maritime (the "**Trust**") will be held at 10 a.m. on 31 October 2016 at Maxwell Chambers, 32 Maxwell Road, Level 3, Stamford Raffles Room, Singapore 069115 for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolutions.

Unless otherwise defined herein, terms defined in the circular to Unitholders dated 7 October 2016 ("**Circular**") issued by Rickmers Trust Management Pte. Ltd., in its capacity as trustee-manager of Rickmers Maritime ("**Trustee-Manager**"), have the same meanings when used in this Notice.

RESOLUTION 1 (ORDINARY RESOLUTION): THE PROPOSED ISSUE

(a) That the Proposed Issue be and is hereby approved and that approval is hereby given for the issue of 1,319,434,076 new units in Rickmers Maritime ("**New Units**") to the Noteholders, subject to and otherwise in accordance with the terms and conditions of the Proposed Restructuring, whereby the New Units shall rank pari passu in all respects with the existing Units of Rickmers Maritime as at the date of the issuance of such New Units, and will be admitted for listing and quotation on the SGX-ST;

(b) that the Trustee-Manager and any Director of the Trustee-Manager be and are hereby authorised to do all such acts and things and to execute all such documents as they may consider expedient or necessary to give effect to this Ordinary Resolution as they deem fit; and

(c) all actions taken by the Trustee-Manager and any Director of the Trustee-Manager in connection with, relating to or arising from the Proposed Issue be and are hereby ratified, confirmed and approved.

RESOLUTION 2 (EXTRAORDINARY RESOLUTION): THE PROPOSED WINDING UP

(a) That in the event that Resolution 1 is not passed and/or the Proposed Restructuring is not approved by the Noteholders at the Noteholders' Meeting, or the Alternative Proposal is not approved by the Noteholders at the Noteholders' Meeting, and where it is impracticable or inadvisable to continue Rickmers Maritime in the opinion of the Trustee-Manager, Rickmers Maritime be wound up in accordance with the Business Trusts Act, Chapter 31A of Singapore ("**BTA**") and the Rickmers Maritime Trust Deed, and the Trustee-Manager be and is hereby authorised to proceed with the winding up of Rickmers Maritime in accordance with the BTA and the Rickmers Maritime Trust Deed;

(b) that the Trustee-Manager and any Director of the Trustee-Manager be and are hereby authorised to do all such acts and things and to execute all such documents as they may consider expedient or necessary to give effect to this Extraordinary Resolution as they deem fit; and

(c) all actions taken by the Trustee-Manager and any Director of the Trustee-Manager in connection with, relating to or arising from the Proposed Winding Up be and are hereby ratified, confirmed and approved.

By Order of the Board of
Rickmers Trust Management Pte. Ltd.
as Trustee-Manager of
Rickmers Maritime

Kim Yi Hwa
Company Secretary

Singapore
7 October 2016

Notes:

1. A Unitholder entitled to attend and vote at the Extraordinary General Meeting of the Unitholders of the Trust (the "**Meeting**") is entitled to appoint one or two proxies to attend and vote in his/her stead. A proxy need not be a Unitholder of the Trust.
2. The instrument appointing a proxy must be deposited at the Registered Office of the Trustee-Manager at 8 Shenton Way #42-03, Singapore 068811 not less than forty-eight (48) hours before the time appointed for holding the Meeting.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Meeting and/or any adjournment thereof, a Unitholder of the Trust (i) consents to the collection, use and disclosure of the Unitholder's personal data by the Trustee-Manager (or its agents) for the purpose of the processing and administration by the Trustee-Manager (or its agents) of proxies and representatives appointed for the Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Meeting (including any adjournment thereof), and in order for the Trustee-Manager (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the Unitholder discloses the personal data of the Unitholder's proxy(ies) and/or representative(s) to the Trustee-Manager (or its agents), the Unitholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Trustee-Manager (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the Unitholder will indemnify the Trustee-Manager in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Unitholder's breach of warranty.

Special Note on Dress Code:

Unitholders of Rickmers Maritime (and their respective proxies) are requested NOT to wear singlets, bermudas, shorts and slippers at Maxwell Chambers, the venue of the Meeting. Your co-operation in complying with Maxwell Chambers' dress code is greatly appreciated or otherwise, you will be denied entry into the building.