

TELECHOICE INTERNATIONAL LIMITED

(REG. NO. 199802072R)

- 1. PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2024
- 2. ANNOUNCEMENT OF RECEIPT OF LETTER OF DEMAND

Profit Guidance for the Half Year ended 30 June 2024

The Board of Directors ("Board") of TeleChoice International Limited ("Company", and together with its subsidiaries, the "Group") wishes to issue a profit guidance in relation to the condensed interim financial statements of the Group for the half year ended 30 June 2024 ("1H2024").

The Group is expected to report a net profit before tax for 1H2024. The Group is still in the process of finalising its condensed interim financial statements for 1H2024. Further details of the Group's performance will be disclosed when the Group announces its condensed interim financial statements for 1H2024, which is currently expected to be on 13 August 2024.

Announcement of Receipt of Letter of Demand

The Board wishes to announce that its wholly-owned subsidiary, S & I Systems Pte Ltd ("S&I"), has received a letter of demand from the solicitors representing Anubavam Technologies Private Limited ("AT") in relation to a teaming agreement dated 10 August 2022 ("Teaming Agreement") between S&I as prime contractor and AT as subcontractor for the provision of a college management system to a customer. Pursuant to the letter of demand, AT has demanded an aggregate sum of S\$445,931.95 plus interest from S&I for alleged breach by S&I of its obligations under the Teaming Agreement.

The Company has sought legal advice and considers that it is more likely than not that S&I will be able to defend the claim successfully. The Company will make such further announcements as and when there are material developments in relation to the letter of demand.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bankers, accountants, solicitors or other professional advisers.

By Order of the Board

Pauline Wong Mae Sum
Executive Director and President & CEO
6 August 2024