## PARKSON RETAIL ASIA LIMITED

(Company registration number: 201107706H)
Incorporated in the Republic of Singapore

## RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board of Directors ("Board") of Parkson Retail Asia Limited ("Company") wishes to announce the resignation of Mr Chua Tian Pang, Chief Financial Officer ("CFO") of the Company with effect from 23 August 2022.

The Company is in the process of looking for a suitable replacement for the position of CFO and will make the necessary announcement when a suitable candidate is appointed. In the interim period, the current finance team (led by the finance manager) will continue to support the financial responsibilities of the CFO, under the supervision of the Executive Chairman and the Audit Committee.

The announcement on the cessation of CFO pursuant to Rule 704(7) of the Listing Manual of the SGX-ST is being released separately to the SGX-ST.

For and on behalf of the Board PARKSON RETAIL ASIA LIMITED

Tan Sri William Cheng Heng Jem Executive Chairman 18 August 2022