

	31 Desember 2023/ <i>December 31, 2023</i>	31 Desember 2022/ <i>December 31, 2022</i>	
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas	1,641,844	2,479,597	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	2,209,148	6,389,257	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.367 dan Rp 1.447 masing-masing pada tanggal 31 Desember 2023 dan 2022	2,766,321	2,124,759	Third parties - net of allowance for impairment of Rp 1,367 and Rp 1,447 as of December 31, 2023 and 2022, respectively
Piutang lain-lain - pihak ketiga	127,130	132,495	Other receivables - third parties
Persediaan	8,768,787	8,655,438	Inventories
Aset biologis	282,022	305,725	Biological assets
Pajak dibayar di muka - bersih	1,026,064	896,540	Prepaid taxes - net
Biaya dibayar di muka dan aset lancar lainnya	2,319,792	2,725,009	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	19,141,108	23,708,820	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR			NON CURRENT ASSETS
Piutang dari pihak berelasi non-usaha	1,037,712	375,153	Due from related parties
Aset pajak tangguhan - bersih	416,411	485,963	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	3,116,629	3,263,090	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 1.490.469 dan Rp 1.429.811 masing-masing pada tanggal 31 Desember 2023 dan 2022	1,089,663	1,067,890	Mature plantations net of accumulated amortization of Rp 1,490,469 and Rp 1,429,811 as of December 31, 2023 and 2022, respectively
Tanaman belum menghasilkan	342,794	257,598	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 9.544.460 dan Rp 8.690.781 masing-masing pada tanggal 31 Desember 2023 dan 2022	13,037,169	12,388,624	net of accumulated depreciation of Rp 9,544,460 and Rp 8,690,781 as of December 31, 2023 and 2022, respectively
Goodwill	22,232	22,232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	705,209	298,930	Estimated claims for tax refund
Bibitan	136,555	78,271	Nursery
Biaya tangguhan - bersih	63,164	70,001	Deferred charges - net
Lain-lain	607,717	584,242	Others
JUMLAH ASET TIDAK LANCAR	20,575,255	18,891,994	TOTAL NON CURRENT ASSETS
JUMLAH ASET	39,716,363	42,600,814	TOTAL ASSETS

	<u>31 Desember 2023/ December 31, 2023</u>	<u>31 Desember 2022/ December 31, 2022</u>	
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS			LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Utang bank jangka pendek	2,922,770	3,797,988	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	522,726	682,402	Related parties
Pihak ketiga	2,038,172	1,652,053	Third parties
Utang lain-lain - pihak ketiga	357,930	401,781	Other accounts payable - third parties
Utang muka pelanggan			Advances from customers
Pihak berelasi	2	7,738	Related parties
Pihak ketiga	271,879	404,815	Third parties
Beban akrual	383,181	371,602	Accrued expenses
Utang pajak	91,644	755,010	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun			Current portion of long-term liabilities
Utang bank dan lembaga keuangan lainnya			Long-term bank and other financial institution loans
jangka panjang	1,580,526	2,478,431	Bonds payable
Utang obligasi	2,042,843	1,546,222	Lease liabilities
Liabilitas sewa	13,709	6,522	
JUMLAH LIABILITAS JANGKA PENDEK	<u>10,225,382</u>	<u>12,104,564</u>	TOTAL CURRENT LIABILITIES
LIABILITAS JANGKA PANJANG			NON CURRENT LIABILITIES
Liabilitas pajak tangguhan - bersih	458,324	437,488	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	423,901	365,400	Post-employment benefits liabilities
Utang kepada pihak berelasi non-usaha	53,786	71,818	Due to related parties
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun			Long-term liabilities - net of current portion
Utang bank dan lembaga keuangan lainnya			Long-term bank and other financial institution loans
jangka panjang	5,439,513	4,289,184	Bond payables
Utang obligasi	4,021,714	6,056,436	Lease liabilities
Liabilitas sewa	21,880	28,121	
JUMLAH LIABILITAS JANGKA PANJANG	<u>10,419,118</u>	<u>11,248,447</u>	TOTAL NON CURRENT LIABILITIES
JUMLAH LIABILITAS	<u>20,644,500</u>	<u>23,353,011</u>	TOTAL LIABILITIES
EKUITAS			EQUITY
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			Equity Attributable to Owners of the Parent Company
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	16,198,132	16,341,045	Unappropriated
Komponen ekuitas lainnya	414,488	447,374	Other components of equity
Jumlah	19,058,823	19,234,622	Total
Kepentingan Nonpengendali	<u>13,040</u>	<u>13,181</u>	Non-controlling Interests
JUMLAH EKUITAS	<u>19,071,863</u>	<u>19,247,803</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	<u>39,716,363</u>	<u>42,600,814</u>	TOTAL LIABILITIES AND EQUITY

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian
Untuk Tahun-tahun yang Berakhir 31 Desember 2023 dan 2022
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Years Ended December 31, 2023 and 2022
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	<u>31 Desember 2023/ December 31, 2023</u>	<u>31 Desember 2022/ December 31, 2022</u>	
PENJUALAN BERSIH	66,530,549	75,045,559	NET SALES
BEBAN POKOK PENJUALAN	<u>59,769,661</u>	<u>61,733,885</u>	COST OF GOODS SOLD
LABA KOTOR	<u>6,760,888</u>	<u>13,311,674</u>	GROSS PROFIT
BEBAN USAHA			OPERATING EXPENSES
Penjualan	3,860,766	5,405,561	Selling
Umum dan administrasi	<u>1,417,050</u>	<u>1,305,228</u>	General and administrative
Jumlah Beban Usaha	<u>5,277,816</u>	<u>6,710,789</u>	Total Operating Expenses
LABA USAHA	<u>1,483,072</u>	<u>6,600,885</u>	PROFIT FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER INCOME (EXPENSES)
Pendapatan bunga	56,119	119,439	Interest income
Ekuitas pada laba bersih entitas asosiasi - bersih	189,064	827,679	Share in net earnings of associates - net
Rugi selisih kurs - bersih	(164,985)	(171,059)	Loss on foreign exchange - net
Beban bunga dan keuangan lainnya	(1,270,476)	(1,341,133)	Interest and other financial charges
Lain-lain - bersih	<u>816,092</u>	<u>770,160</u>	Miscellaneous - net
Penghasilan (Beban) Lain-lain - Bersih	<u>(374,186)</u>	<u>205,086</u>	Other Income (Expenses) - Net
LABA SEBELUM PAJAK	<u>1,108,886</u>	<u>6,805,971</u>	PROFIT BEFORE TAX
BEBAN PAJAK			TAX EXPENSE
Kini	(100,052)	(1,175,762)	Current
Tangguhan	<u>(90,964)</u>	<u>(125,253)</u>	Deferred
Jumlah Beban Pajak	<u>(191,016)</u>	<u>(1,301,015)</u>	Total Tax Expense
LABA BERSIH TAHUN BERJALAN	<u>917,870</u>	<u>5,504,956</u>	NET PROFIT FOR THE YEAR
PENGHASILAN (RUGI) KOMPREHENSIF LAIN			OTHER COMPREHENSIVE INCOME (LOSS)
Pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified subsequently to profit or loss:
Pengukuran kembali liabilitas imbalan pasca-kerja	837	82,472	Remeasurement of post-employment benefits liabilities
Ekuitas pada pengukuran kembali liabilitas imbalan pasca-kerja dari entitas asosiasi	1,710	3,398	Share of remeasurement of post-employment benefits liabilities in associates
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	(560)	(18,891)	Tax relating to items that will not be reclassified subsequently to profit or loss
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	<u>(33,086)</u>	<u>151,301</u>	Exchange differences on translation of financial statements
Penghasilan (Rugi) Komprehensif Lain - Bersih	<u>(31,099)</u>	<u>218,280</u>	Other Comprehensive Income (Loss) - Net
JUMLAH PENGHASILAN KOMPREHENSIF	<u>886,771</u>	<u>5,723,236</u>	TOTAL COMPREHENSIVE INCOME
Jumlah laba bersih yang dapat diatribusikan kepada:			Total net profit attributable to:
Pemilik entitas induk	917,807	5,500,519	Owners of the parent company
Kepentingan nonpengendali	<u>63</u>	<u>4,437</u>	Non-controlling interests
Jumlah	<u>917,870</u>	<u>5,504,956</u>	Total
Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:			Total comprehensive income (loss) attributable to:
Pemilik entitas induk	886,912	5,717,874	Owners of the parent company
Kepentingan nonpengendali	<u>(141)</u>	<u>5,362</u>	Non-controlling interests
Jumlah	<u>886,771</u>	<u>5,723,236</u>	Total
LABA PER SAHAM DASAR (Dalam Rupiah penuh)	<u>320</u>	<u>1,915</u>	BASIC EARNINGS PER SHARE (In full Rupiah)

<i>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to Owners of the Parent Company</i>									
	Modal Saham/ Capital Stock	Tambahannya Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
			Telah Ditetapkan Penggunaannya/ Appropriated	Belum Ditetapkan Penggunaannya/ Unappropriated					
Saldo pada tanggal 1 Januari 2022	574,439	1,756,876	114,888	11,663,936	296,989	14,407,128	10,701	14,417,829	Balance as of January 1, 2022
Penghasilan komprehensif:									Comprehensive income:
Laba bersih periode berjalan	-	-	-	5,500,519	-	5,500,519	4,437	5,504,956	Net profit for the period
Penghasilan komprehensif lain:									Other comprehensive income:
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	66,970	-	66,970	9	66,979	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	150,385	150,385	916	151,301	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	5,567,489	150,385	5,717,874	5,362	5,723,236	Total comprehensive income
Dividen	-	-	-	(890,380)	-	(890,380)	(2,882)	(893,262)	Dividends
Saldo pada tanggal 31 Desember 2022	574,439	1,756,876	114,888	16,341,045	447,374	19,234,622	13,181	19,247,803	Balance as of December 31, 2022
Saldo pada tanggal 1 Januari 2023	574,439	1,756,876	114,888	16,341,045	447,374	19,234,622	13,181	19,247,803	Balance as of January 1, 2023
Penghasilan (rugi) komprehensif:									Comprehensive income (loss):
Laba (rugi) bersih periode berjalan	-	-	-	917,807	-	917,807	63	917,870	Net profit (loss) for the period
Rugi komprehensif lain:									Other comprehensive loss:
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	1,991	-	1,991	(4)	1,987	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(32,886)	(32,886)	(200)	(33,086)	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	919,798	(32,886)	886,912	(141)	886,771	Total comprehensive income (loss)
Dividen	-	-	-	(1,062,711)	-	(1,062,711)	-	(1,062,711)	Dividends
Saldo pada tanggal 31 Desember 2023	574,439	1,756,876	114,888	16,198,132	414,488	19,058,823	13,040	19,071,863	Balance as of December 31, 2023

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Arus Kas Konsolidasian
Untuk Tahun-tahun yang Berakhir 31 Desember 2023 dan 2022
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Cash Flows
For the Years Ended December 31, 2023 and 2022
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	31 Desember 2023/ December 31, 2023	31 Desember 2022/ December 31, 2022	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	69,928,504	73,086,929	Cash receipts from customers
Pembayaran kas untuk pemasok	(56,667,212)	(59,779,129)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	13,261,292	13,307,800	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(8,154,475)	(6,765,221)	Payments of other operating activities - net
Penerimaan tagihan pajak	3,401,825	3,214,133	Proceeds from claims for tax refund
Pendapatan bunga	56,272	131,084	Interest received
Pembayaran bea keluar dan pungutan	(1,932,180)	(3,467,713)	Payments of export tax and levy
Pembayaran beban bunga	(1,284,332)	(1,276,032)	Payments of interest
Pembayaran pajak penghasilan badan	(1,310,470)	(860,778)	Payments of corporate income taxes
Kas Bersih Diperoleh dari Aktivitas Operasi	4,037,932	4,283,273	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan tanaman produktif	(147,587)	(84,900)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(1,699,133)	(1,194,148)	Acquisition
Penjualan	36,575	30,521	Sales
Bibitan			Nursery
Pembelian	(94,418)	(75,439)	Purchases
Penjualan	12,430	22,348	Sales
Penambahan biaya hak atas tanah	(330)	(599)	Additional landrights cost
Penambahan biaya persiapan lahan	(37,037)	(27,662)	Additional land preparation costs
Penambahan uang muka proyek	(116,248)	(53,182)	Additional advances for projects
Penambahan biaya pengembangan piranti lunak	(12,898)	(34,295)	Additional software development costs
Penambahan uang muka investasi dalam saham	(2,422)	(4,708)	Additional advances for shares of stock
Penerimaan dividen	339,281	119,427	Dividend received
Kas Bersih Digunakan untuk Aktivitas Investasi	(1,721,787)	(1,302,637)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Utang bank jangka pendek			Short-term bank loans
Penerimaan	19,021,569	25,438,443	Proceeds
Pembayaran	(19,849,522)	(29,157,133)	Payments
Utang bank dan lembaga keuangan lainnya			Long-term bank and other financial
jangka panjang			institution loans
Penerimaan	3,069,400	2,000,000	Proceeds
Pembayaran	(2,756,053)	(1,826,421)	Payments
Utang obligasi			Bonds payable
Penerimaan	-	2,487,500	Proceeds
Pembayaran	(1,548,500)	(1,302,000)	Payments
Pembayaran dividen	(1,062,364)	(890,087)	Payments of dividends
Pembayaran dividen entitas anak			Payment of dividends of a subsidiary
kepada kepentingan nonpengendali	-	(2,882)	to non-controlling interests
Pembayaran liabilitas sewa	(12,060)	(41,649)	Payments of lease liabilities
Kas Bersih Digunakan untuk Aktivitas Pendanaan	(3,137,530)	(3,294,229)	Net Cash Used in Financing Activities
PENURUNAN BERSIH			NET DECREASE IN
KAS DAN SETARA KAS	(821,385)	(313,593)	CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS			CASH AND CASH EQUIVALENTS
AWAL PERIODE	2,479,597	2,717,223	AT THE BEGINNING OF THE PERIOD
Pengaruh perubahan kurs mata uang asing	(16,368)	75,967	Effect of foreign exchange rate changes
KAS DAN SETARA KAS			CASH AND CASH EQUIVALENTS
AKHIR PERIODE	1,641,844	2,479,597	AT THE END OF THE PERIOD