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CORRIGENDUM TO THE COMPANY'S ANNOUNCEMENT DATED 28 MARCH 2024

Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meaning ascribed to them in the Company's announcement dated 28 March 2024 (the "Announcement").

The Board of AsiaPhos Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Announcement's cover and wishes to clarify that due to an inadvertent typographical error, the details stated under the header "Renounceable Conditions – Allow Over Subscription" was incorrect and should be corrected as follows:

Renounceable Conditions

Allow Over Subscription

No Yes

Save for the amendment above, all other details set out in the Announcement remain unchanged.

BY ORDER OF THE BOARD

Dr Ong Hian Eng Executive Director AsiaPhos Limited

2 April 2024

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271