

LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

**RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
REGARDING TRADING ACTIVITY**

The board of directors (the “**Board**”) of LionGold Corp Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) (the “**SGX-ST queries**”) in connection with the recent unusual volume movements in the shares of the Company (the “**Shares**”) and wishes to respond to the SGX-ST queries as follows:

SGX-ST Query 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalyst Rules for further examples.

- If yes, the information shall be announced immediately.

Company’s response:

*Unless otherwise defined herein or the context otherwise requires, all capitalised terms herein shall bear the same meanings as ascribed to them in the Company’s announcement to shareholders of the Company (“**Shareholders**”) dated 29 June 2017.*

The Company refers to its announcement dated 29 June 2017 relating to the Debt Restructuring Agreement. The Company wishes to inform shareholders that the Long Stop Date has passed, and the Company has not obtained the Relevant Approvals (including, inter alia, shareholders’ approval for the issuance of the Repayment Shares). Notwithstanding this, the Company intends to have discussions with the Creditor and the Manager to extend the Long Stop Date.

Save as disclosed above, the Company is not aware of any other information not previously announced concerning it, its subsidiaries or associated companies which, if known, might explain the trading.

SGX-ST Query 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s response:

The Company is not aware of any other possible explanation for the recent unusual volume movements in the Shares.

SGX-ST Query 3:

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company's response:

The Board confirms that the Company is in compliance with the listing rules and, in particular, Catalist Rule 703. The Board collectively and individually takes responsibility for the accuracy of the aforesaid responses to the SGX-ST queries and confirms after making all reasonable enquiries that, to the best of its knowledge and belief, these responses constitute full and true disclosure of all material facts about the recent unusual volume movements in the Shares and the Board is not aware of any facts, the omission of which would make these responses misleading.

BY ORDER OF THE BOARD

Tan Soo Khoo Raymond
Executive Director
11 January 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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