



**YKGI LIMITED AND  
ITS SUBSIDIARY CORPORATIONS**  
(Registration. No. 202227645Z)  
(Incorporated in Singapore)

**UNAUDITED CONDENSED INTERIM  
FINANCIAL STATEMENTS**

**For the six months and full financial year  
ended 31 December 2025**

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## A. Condensed interim consolidated statements of comprehensive income

	Note	The Group			The Group		
		6 months ended		change %	12 months ended		change %
		31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)		31-Dec-25 (Unaudited)	31-Dec-24 (Audited)	
		S\$'000	S\$'000		S\$'000	S\$'000	
Revenue	E4	36,782	33,907	8.5	70,143	65,805	6.6
Other Income		202	454	(55.5)	623	1,254	(50.3)
<b>Expenses:</b>							
- Purchases and related costs		(8,761)	(8,590)	2.0	(16,476)	(15,886)	3.1
- Change in inventories		107	529	(79.8)	56	122	(54.1)
- Employee benefits		(9,425)	(8,529)	10.5	(18,766)	(17,301)	8.5
- Depreciation of property, plant and equipment		(6,394)	(5,047)	26.7	(11,654)	(9,497)	22.7
- Other expenses		(9,535)	(9,153)	4.2	(17,875)	(17,525)	2.0
- Finance costs		(987)	(723)	36.5	(1,776)	(1,404)	26.5
Total expenses		(34,995)	(31,513)	11.0	(66,491)	(61,491)	8.1
<b>Profit before income tax</b>	E6	1,989	2,848	(30.2)	4,275	5,568	(23.2)
Income tax expense	E7	(77)	(538)	(85.7)	(380)	(822)	(53.8)
<b>Net profit for the financial period/year</b>		1,912	2,310	(17.2)	3,895	4,746	(17.9)
<b>Other comprehensive income</b>							
<b>Items that may be reclassified subsequently to profit or loss:</b>							
Foreign exchange differences on translation of foreign operations		(5)	*	-	10	*	-
<b>Other comprehensive income for the financial period/year, net of tax</b>		(5)	*	-	10	*	-
<b>Total comprehensive income for the financial period/year</b>		1,907	2,310	(17.4)	3,905	4,746	(17.7)
<b>Profit for the financial period/year attributable to:</b>							
Equity holders of the Company		1,883	2,314	(18.6)	3,840	4,779	(19.5)
Non-controlling interests		29	(4)	N.M	55	(33)	N.M
		1,912	2,310	(17.2)	3,895	4,746	(17.9)
<b>Total comprehensive income attributable to:</b>							
Equity holders of the Company		1,878	2,314	(19.0)	3,849	4,779	(19.5)
Non-controlling interests		29	(4)	N.M	56	(33)	N.M
		1,907	2,310	(17.4)	3,905	4,746	(17.7)
<b>Earnings per share ("EPS") for net profit attributable to equity holders of the Company:</b>							
Basic and diluted (in cents) <sup>#</sup>		0.44	0.54	(18.5)	0.91	1.12	(18.8)

N.M defines as Not Meaningful

\* Amount less than S\$1,000

Note :

# The earnings per share have been calculated based on the net profit attributable to equity holders of the Company and weighted average number of ordinary shares in issue of 422,553,429 and 423,766,660 for the 6-month period / financial year ended 31 December 2025, respectively (2024:425,000,000 and 425,000,000). The fully diluted earnings per share and basic earnings per share are the same because there are no dilutive instruments in issue during the financial period/year.

## B. Condensed interim statements of financial position

	Note	The Group		The Company	
		As at		As at	
		31-Dec-25 (Unaudited) S\$'000	31-Dec-24 (Audited) S\$'000	31-Dec-25 (Unaudited) S\$'000	31-Dec-24 (Audited) S\$'000
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and bank balances		21,401	21,293	5,230	5,862
Trade and other receivables	E10	4,894	4,286	9,099	8,746
Inventories		1,077	1,021	-	-
		<u>27,372</u>	<u>26,600</u>	<u>14,329</u>	<u>14,608</u>
<b>Non-current assets</b>					
Investment in subsidiary corporations		-	-	2,721	2,731
Property, plant and equipment	E11	43,292	27,340	-	-
Intangible assets		322	108	-	-
Deferred tax assets		410	302	-	-
		<u>44,024</u>	<u>27,750</u>	<u>2,721</u>	<u>2,731</u>
<b>Total Assets</b>		<u><u>71,396</u></u>	<u><u>54,350</u></u>	<u><u>17,050</u></u>	<u><u>17,339</u></u>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Trade and other payables	E12	7,478	6,326	142	130
Contract liabilities		190	40	-	-
Borrowings	E13	2,200	2,232	-	-
Lease liabilities	E13	9,979	7,588	-	-
Current income tax liabilities		834	1,249	-	3
		<u>20,681</u>	<u>17,435</u>	<u>142</u>	<u>133</u>
<b>Non-current liabilities</b>					
Lease liabilities	E13	29,013	15,761	-	-
Deferred tax liabilities		-	48	-	-
Provisions		1,878	1,625	-	-
		<u>30,891</u>	<u>17,434</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>		<u><u>51,572</u></u>	<u><u>34,869</u></u>	<u><u>142</u></u>	<u><u>133</u></u>
<b>Net assets</b>		<u><u>19,824</u></u>	<u><u>19,481</u></u>	<u><u>16,908</u></u>	<u><u>17,206</u></u>
<b>EQUITY</b>					
<b>Capital and reserves attributable to equity holders of the Company</b>					
Share capital	E14	15,505	15,505	15,505	15,505
Treasury shares	E14	(506)	-	(506)	-
Translation reserve		9	*	-	-
Retained profits		4,826	4,045	1,909	1,701
		<u>19,834</u>	<u>19,550</u>	<u>16,908</u>	<u>17,206</u>
Non-controlling interest		(10)	(69)	-	-
<b>Total equity</b>		<u><u>19,824</u></u>	<u><u>19,481</u></u>	<u><u>16,908</u></u>	<u><u>17,206</u></u>

\* Amount less than S\$1,000

### C. Condensed interim statements of changes of equity

		Attributable to equity holders of the Company						
	Note	Share capital S\$'000	Treasury shares S\$'001	Translation reserves S\$'000	Retained profits S\$'000	Total S\$'000	Non- controlling interests S\$'000	Total equity S\$'000
<b>The Group</b>								
<b>2025 (Unaudited)</b>								
Balance as at 1 January 2025		15,505	-	*	4,045	19,550	(69)	19,481
Total comprehensive income for the financial year		-	-	9	3,840	3,849	56	3,905
Treasury shares acquired during the financial year	E14	-	(506)	-	-	(506)	-	(506)
Acquisition of non-controlling interest in subsidiary corporations		-	-	*	(3)	(3)	3	*
Dividend paid	E8	-	-	-	(3,056)	(3,056)	-	(3,056)
<b>Balance as at 31 December 2025</b>		<b>15,505</b>	<b>(506)</b>	<b>9</b>	<b>4,826</b>	<b>19,834</b>	<b>(10)</b>	<b>19,824</b>
<b>The Group</b>								
<b>2024 (Audited)</b>								
Balance as at 1 January 2024		15,505	-	-	1,899	17,404	(35)	17,369
Total comprehensive income for the financial year		-	-	*	4,779	4,779	(33)	4,746
Incorporation of subsidiary corporations with non-controlling interest		-	-	-	-	-	1	1
Acquisition of non-controlling interest in subsidiary corporations		-	-	-	2	2	(2)	-
Dividend paid	E8	-	-	-	(2,635)	(2,635)	-	(2,635)
<b>Balance as at 31 December 2024</b>		<b>15,505</b>	<b>-</b>	<b>*</b>	<b>4,045</b>	<b>19,550</b>	<b>(69)</b>	<b>19,481</b>

\* Amount less than S\$1,000

**C. Condensed interim statements of changes of equity (Cont'd)**

	Note	Share capital S\$'000	Treasury shares S\$'000	Retained profits S\$'000	Total equity S\$'000
<b><u>The Company</u></b>					
<b>2025 (Unaudited)</b>					
Balance as at 1 January 2025		15,505	-	1,701	17,206
Total comprehensive income of the financial year		-	-	3,264	3,264
Treasury shares acquired during the year	E14	-	(506)	-	(506)
Dividend paid	E8	-	-	(3,056)	(3,056)
<b>Balance as at 31 December 2025</b>		<b>15,505</b>	<b>(506)</b>	<b>1,909</b>	<b>16,908</b>
<b>2024 (Audited)</b>					
Balance as at 1 January 2024		15,505	-	1,280	16,785
Total comprehensive income of the financial year		-	-	3,056	3,056
Dividend paid	E8	-	-	(2,635)	(2,635)
<b>Balance as at 31 December 2024</b>		<b>15,505</b>	<b>-</b>	<b>1,701</b>	<b>17,206</b>

## D. Condensed interim consolidated statement of cash flows

	Note	The Group	
		12 months ended	
		31-Dec-25 (Unaudited)	31-Dec-24 (Audited)
		S\$'000	S\$'000
<b>Cash flows from operating activities</b>			
Net profit		3,895	4,746
Adjustments for:-			
- Amortisation of intangible assets		73	24
- Depreciation of property, plant and equipment	E6	11,654	9,497
- Gain on termination of leases		(2)	-
- Loss on disposal of property, plant and equipment	E6	-	22
- Interest income		(100)	(116)
- Interest expense		1,776	1,404
- Income tax expense		380	822
- Unrealised exchange gain/(loss), net		47	(1)
		<u>17,723</u>	<u>16,398</u>
Changes in working capital:			
- Inventories		(56)	(122)
- Trade and other receivables		(608)	527
- Trade and other payables		1,152	830
- Contract liabilities		150	40
- Provision		(38)	82
		<u>18,323</u>	<u>17,755</u>
<b>Cash generated from operations</b>			
Income tax paid		(951)	(261)
		<u>17,372</u>	<u>17,494</u>
<b>Cash flows from investing activities</b>			
Interest received		100	116
Proceeds from disposal of property, plant and equipment	E11	-	287
Additions to property, plant and equipment	E11	(3,184)	(2,715)
Additions to intangible assets		(287)	-
Acquisition of non-controlling interests of subsidiary corporations		*	-
		<u>(3,371)</u>	<u>(2,312)</u>
<b>Cash flows from financing activities</b>			
Purchase of treasury shares	E14	(506)	-
Proceeds from issuance of ordinary shares to non-controlling interests		-*	1
Dividend paid to equity holders of the Company	E8	(3,056)	(2,635)
Repayments of borrowings		(32)	(266)
Principal repayment of lease liabilities		(8,514)	(6,788)
Interest paid		(1,776)	(1,404)
		<u>(13,884)</u>	<u>(11,092)</u>
<b>Net cash used in financing activities</b>			
<b>Net increase in cash and bank balances</b>		117	4,090
Cash and bank balances at beginning of the financial year		21,293	17,202
Effects of currency translation on cash and cash equivalents		(9)	1
		<u>21,401</u>	<u>21,293</u>
<b>Cash and bank balances at end of the financial year</b>			

\* Amount less than S\$1,000

## D. Condensed interim consolidated statement of cash flows (Cont'd)

### Reconciliation of liabilities arising from financing activities

	1 January 2025	Principal and interest payment	Non-cash changes				Translation difference	31 December 2025
			Interest expense	Additions	Lease adjustment	Lease termination		
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Bank borrowings	2,232	(114)	82	-	-	-	-	2,200
Lease liabilities	23,349	(10,208)	1,694	21,304	2,927	(2)	(72)	38,992

	1 January 2024	Principal and interest payment	Non-cash changes				Translation difference	31 December 2024
			Interest expense	Additions	Lease adjustment	Lease termination		
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Bank borrowings	2,498	(390)	124	-	-	-	-	2,232
Lease liabilities	20,384	(8,068)	1,280	6,722	3,031	-	-	23,349

## **E. Notes to the condensed interim consolidated financial statements**

### **1. General Information**

#### **1.1 The Company**

YKGI Limited (the “Company” and together with its subsidiaries, the “Group”) was incorporated in Singapore on 8 August 2022 as an exempt private company limited by shares under the name of “YKGI Pte. Ltd.”. On 23 December 2022, the Company was converted into a public company limited by shares. In connection with such conversion, the Company changed its name to “YKGI Limited”. The address of its registered office is at 36 Robinson Road, #20-01 City House, Singapore 068877.

The Company was successfully listed on the Catalist, the sponsor-supervised listing platform of the Singapore Securities Trading Limited (“SGX-ST”) on 6 February 2023.

The principal activity of the Company is that of an investment holding. The principal activities of the subsidiary corporations are those of (i) F&B operations, (ii) food court management and (iii) franchising and sub-franchising.

### **2. Basis of preparation**

The condensed interim financial statements for the six-months and financial year ended 31 December 2025 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Committee of the Accounting and Corporate Regulatory Authority.

The condensed interim financial statements do not include all the information required for a complete set of financial statements and should be read in conjunction with the Group’s last audited annual financial statements for the financial year ended 31 December 2024. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last audited annual financial statements and the last interim financial statements for the six months period ended 30 June 2025.

The accounting policies adopted are consistent with those adopted in the Group’s audited financial statements for the financial year ended 31 December 2024 which were prepared in accordance with SFRS(I)s, as the adoption of new and amended standards did not result in substantial changes to the Group’s accounting policies and had no material effect on the amounts reported for the current or prior financial periods.

The condensed interim financial statements are presented in the Singapore Dollar (SGD or S\$) and all values in the tables are rounded to the nearest thousand (S\$’000) except when otherwise indicated.

The condensed interim consolidated financial statements have been prepared on a going concern basis, since management has verified that there are no financial, operating or other types of indicators that might cast significant doubt upon the Group’s ability to meet its obligations in the foreseeable future and particularly within the 12 months from the end of the financial period.

## **E. Notes to the condensed interim consolidated financial statements (Cont'd)**

### **2.1 New and amended standards adopted by the Group**

On 1 January 2025, the Group has adopted the new or amended SFRS(I) and Interpretations of SFRS(I) ("INT SFRS(I)") that are mandatory for application for the financial period. Changes to the Group's accounting policies have been made as required, in accordance with the transitional provisions in the respective SFRS(I) and INT SFRS(I).

The adoption of these new or amended SFRS(I) and INT SFRS(I) did not result in substantial changes to the Group's accounting policies and had no material effect on the amounts reported for the current or prior financial periods.

### **2.2 Summary of material accounting policies**

The unaudited interim condensed combined financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies in the Group's last audited financial statements for the financial year ended 31 December 2024.

The accounting policies applied in these unaudited interim condensed consolidated financial statements are the same as those applied in the Group's last audited financial statements for the financial year ended 31 December 2024.

### **2.3 Critical accounting estimates, assumptions and judgements**

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

- Impairment of property, plant and equipment (including right-of-use assets)

The Group reviews its property, plant and equipment (including right-of-use assets) for indications of impairment at each reporting period. In analysing potential impairments identified, the Group uses projections of future cash flows from the assets based on management's assignment of a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Management has assessed that there is no indication that the Group's property, plant and equipment and right-of-use assets may be impaired.

- Determining the lease term of contracts with renewal options – The Group as lessee

The Group determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised.

The Group has several lease contracts that include extension options. The Group applies judgement in evaluating whether it is reasonably certain whether or not to exercise the option to renew the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise the renewal. After the commencement date, the Group reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew.

## **3. Seasonal operations**

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period/year.

## E. Notes to the condensed interim consolidated financial statements (Cont'd)

### 4. Segment and revenue information

The Board of Directors (the "Board") is the Group's chief operating body for making decisions. Management has determined the operating segments based on the reports reviewed by the Board that are used to make strategic decisions, allocate resources and assess performance.

With the expansion of the Group's business into Macau, the Board now considers the business from both a geographic and business segment perspective. Geographically, management manages and monitors the business in the two primary geographic areas namely, Singapore and Macau. Currently, only one business segment, i.e. the franchising and sub-franchising business operates in Singapore and Macao while the remaining business segments operate in Singapore only. For management purposes, the Group is organised into business units based on their products and services and the Group has four reportable segments as follows:

#### (i) Food Court Business

The Group manages food courts located across Singapore under the brands *My Kampung*, *Fine Food* and *Food Arena*. Under this business segment, the Group leases the food courts and in turn sub-leases the stalls to individual food court tenants ("Food Court Tenants"). The food court management services provided by the Group include upkeeping of vacant stalls and allocation of such stalls to Food Court Tenants, application for and renewal of licences, collection of takings from the daily sales of Food Court Tenants, collection of management and cleaning fees from Food Court Tenants, managing arrears, addressing complaints from Food Court Tenants and customers as well as taking charge of the cleaning, maintenance and repair of the food courts.

#### (ii) F&B Operations Business

The F&B operations primarily involved in the operations of food outlets and hawker stalls under the flagship brand, Yew Kee Duck Rice and a diverse portfolio of other non-halal and halal brands such as XO Minced Meat Noodles, My Kampung Chicken Rice, PastaGo and Victoria Bakery. The operations of the Group's food outlets and hawker stalls are supported by the central kitchen which procures, processes and prepares key ingredients and products to supply to the food outlets operating under the Group's brands and certain third-party food outlets.

#### (iii) Franchising and Sub-franchising (Franchise Business)

The Group's business segment of franchising and sub-franchising is in relation to operations of outlets under the "CHICHA San Chen" brand in Singapore for a term of ten years effective from 14 January 2019 pursuant to a master franchise agreement entered into between the Company's subsidiary corporation, Yew Kee Two Pte. Ltd. and Fang Yuan F&B International Co., Ltd as well as in Macau for a term of 8 years effective from 26 April 2024 pursuant to a master franchise agreement entered between the Company's subsidiary corporation, Yew Kee Group International (Macau) Limited and Fang Yuan F&B International Co., Ltd ("Master Franchise Agreements").

The Master Franchise Agreements are renewable by negotiation between the parties thereto based on criteria prescribed therein. In consideration of the franchise and licence granted by the franchisor, the Group had paid a one-off initial franchise fee in full which was capitalised as an intangible asset, and the Group is required to pay a monthly royalty fee based on a percentage of our actual net sales before tax of the stores operated under such franchise and licence in a given month. In accordance with the terms of the Master Franchise Agreements, the Group may enter into sub-franchise agreements with third parties pursuant to which such parties will pay the Group a sub-franchise fee in consideration for the right to operate a CHICHA San Chen tea shop in Singapore and Macau. The Group has not entered into any sub-franchise agreements with third parties for the current and prior financial periods.

## E. Notes to the condensed interim consolidated financial statements (Cont'd)

### 4. Segment and revenue information

#### (iv) Other segments

Other segments include investment holding and the Group level corporate service and treasury functions. These are not included within the reportable operating segment. The results of these operations are included in the "other segments" column.

Revenue reported by the reportable segments represents revenue generated from external customers. There were no inter-segment sales in the financial periods/years ended 31 December 2025 and 2024.

Segment profit represents the profit earned by each segment after deducting direct expenses without allocation of central administration costs, interest income, finance costs and income tax expense.

#### 4.1 Reportable segments

The following table presents the revenue and profit information for the Group's operating segments for the six months ended 31 December 2025 ("2HY2025") and 31 December 2024 ("2HY2024") respectively:

	Food Court Business	F&B Operations Business	Franchise Business	Other segments	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>2HY2025</b>					
<b>Revenue</b>	6,220	17,871	12,691	-	36,782
Other Income	32	161	9	-	202
<b>Segment profit/(loss)</b>	767	1,799	1,903	(1,493)	2,976
Finance costs	(247)	(332)	(310)	(98)	(987)
<b>Profit/(loss) before income tax</b>	520	1,467	1,593	(1,591)	1,989
Income tax expense					(77)
<b>Net profit</b>					1,912
Expenses					
- Purchase and related costs	573	5,523	2,665	-	8,761
- Employee benefits	677	4,719	2,835	1,194	9,425
- Depreciation of property, plant and equipment	1,809	2,031	2,452	102	6,394
<b>Segment assets</b>	16,631	34,468	18,470	1,827	71,396
Addition to:					
- Property, plant and equipment	1,089	998	580	-	2,667
<b>Segment liabilities</b>	15,007	19,369	14,418	2,778	51,572

E. Notes to the condensed interim consolidated financial statements (Cont'd)

4. Segment and revenue information (Cont'd)

4.1 Reportable segments (Cont'd)

	Food Court Business	F&B Operations Business	Franchise Business	Other segments	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>2HY2024</b>					
<b>Revenue</b>	5,549	16,182	12,176	-	33,907
Other Income	35	349	70	-	454
<b>Segment profit/(loss)</b>	1,779	948	2,376	(1,532)	3,571
Finance costs	(22)	(357)	(269)	(75)	(723)
<b>Profit/(loss) before income tax</b>	1,757	591	2,107	(1,607)	2,848
Income tax expense					(538)
<b>Net profit</b>					2,310
Expenses					
- Purchase and related costs	584	5,190	2,816	-	8,590
- Employee benefits	270	4,668	2,506	1,085	8,529
- Depreciation of property, plant and equipment	712	2,036	2,127	172	5,047
<b>Segment assets</b>	10,625	25,708	15,992	2,025	54,350
Addition to:					
- Property, plant and equipment	-	831	693	-	1,524
<b>Segment liabilities</b>	6,821	13,047	11,333	3,668	34,869

## E. Notes to the condensed interim consolidated financial statements (Cont'd)

### 4. Segment and revenue information (Cont'd)

#### 4.1 Reportable segments (Cont'd)

The following table presents the revenue and profit information for the Group's operating segments for the full financial years ended 31 December 2025 ("FY2025") and 31 December 2024 ("FY2024") respectively:

	Food Court Business	F&B Operations Business	Franchise Business	Other segments	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>FY2025</b>					
<b>Revenue</b>	11,374	33,818	24,951	-	70,143
Other Income	88	518	17	-	623
<b>Segment profit/(loss)</b>	2,176	2,991	3,714	(2,830)	6,051
Finance costs	(399)	(651)	(611)	(115)	(1,776)
<b>Profit/(loss) before income tax</b>	1,777	2,340	3,103	(2,945)	4,275
Income tax expense					(380)
<b>Net profit</b>					3,895
Expenses					
- Purchase and related costs	1,085	10,377	5,014	-	16,476
- Employee benefits	1,294	9,336	5,854	2,282	18,766
- Depreciation of property, plant and equipment	2,527	4,170	4,726	231	11,654
<b>Segment assets</b>	16,631	34,468	18,470	1,827	71,396
Addition to:					
- Property, plant and equipment	1,097	1,231	856	-	3,184
<b>Segment liabilities</b>	15,007	19,369	14,418	2,778	51,572

## E. Notes to the condensed interim consolidated financial statements (Cont'd)

### 4. Segment and revenue information (Cont'd)

#### 4.1 Reportable segments (Cont'd)

	Food Court Business	F&B Operations Business	Franchise Business	Other segments	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>FY2024</b>					
<b>Revenue</b>	10,311	31,953	23,541	-	65,805
Other Income	120	1,027	107	-	1,254
<b>Segment profit</b>	2,335	3,260	4,290	(2,913)	6,972
Finance costs	(209)	(544)	(493)	(158)	(1,404)
<b>Profit/(loss) before income tax</b>	2,126	2,716	3,797	(3,071)	5,568
Income tax expense					(822)
<b>Net profit</b>					4,746
Expenses					
- Purchase and related costs	1,034	9,996	4,856	-	15,886
- Employee benefits	881	9,106	5,166	2,148	17,301
- Depreciation of property, plant and equipment	1,745	3,367	4,046	339	9,497
<b>Segment assets</b>	10,625	25,708	15,992	2,025	54,350
Addition to:					
- Property, plant and equipment	851	727	757	-	2,335
<b>Segment liabilities</b>	6,821	13,047	11,333	3,668	34,869

Total segment assets and liabilities located in Macau amounted to S\$1.86 million or 3% and S\$2.67 million or 4% respectively (2024: S\$2.10 million or 4% and S\$2.16 million or 6% respectively) of the Group's total assets and liabilities as at 31 December 2025.

## E. Notes to the condensed interim consolidated financial statements (Cont'd)

### 4. Segment and revenue information (Cont'd)

#### 4.2 Disaggregation of revenue

	The Group		The Group	
	2HFY2025	2HFY2024	FY2025	FY2024
	S\$'000	S\$'000	S\$'000	S\$'000
Revenue from contracts with customers				
(i) Sales of food and beverage - point in time				
- F&B operations business	17,871	16,182	33,818	31,953
- Franchise business	12,691	12,176	24,951	23,541
- Food court business	2,167	2,047	3,988	3,920
	32,729	30,405	62,757	59,414
(ii) Management service - over time				
- Food court business	1,286	1,384	3,180	2,573
	34,015	31,789	65,937	61,987
Rental income	2,767	2,118	4,206	3,818
	36,782	33,907	70,143	65,805

The overseas operations in Macau contributed approximately S\$1.86 million or 3% (2024: S\$415,000 or 1%) to the Group's revenue during the financial year ended 31 December 2025.

#### 4.3 A Breakdown of sales

	The Group		
	FY2025	FY2024	Increase / (Decrease)
	S\$'000	S\$'000	%
Sales reported for the first half year	33,361	31,898	4.6
Operating profit after tax before deducting non-controlling interest reported for first half year	1,983	2,436	(18.6)
Sales reported for second half year	36,782	33,907	8.5
Operating profit after tax before deducting non-controlling interest reported for second half year	1,910	2,310	(17.3)

## E. Notes to the condensed interim consolidated financial statements (Cont'd)

### 5. Financial assets and financial liabilities

The following information set out below is an overview of the financial assets and financial liabilities as at 31 December 2025 and 2024 respectively.

	The Group		The Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	S\$'000	S\$'000	S\$'000	S\$'000
<b><u>Financial assets at amortised cost</u></b>				
- Cash and bank balances	21,401	21,293	5,230	5,862
- Trade and other receivables	4,053	3,392	9,002	8,745
	<u>25,454</u>	<u>24,685</u>	<u>14,232</u>	<u>14,607</u>
<b><u>Financial liabilities at amortised cost</u></b>				
- Trade and other payables	6,993	5,788	45	130
- Borrowings	2,200	2,232	-	-
- Lease liabilities	38,992	23,349	-	-
	<u>41,185</u>	<u>31,369</u>	<u>45</u>	<u>130</u>

### 6. Profit before income tax

#### 6.1 Significant items

	The Group		The Group	
	6 months ended		12 months ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	S\$'000	S\$'000	S\$'000	S\$'000
<b><u>Income</u></b>				
Government grants	34	241	336	814
Gain on termination of lease	-	-	2	-
Interest income	86	-	100	116
<b><u>Expenses</u></b>				
Purchase and related costs	8,670	8,777	16,384	15,886
Employee benefits	9,425	8,529	18,766	17,301
Depreciation of property, plant and equipment	6,394	5,047	11,654	9,497
Cleaning fees	1,014	893	1,916	1,761
Franchise and royalty fees	297	240	571	517
Foreign worker levies	475	336	910	861
License fees	736	580	1,221	1,086
Loss on disposal of property, plant and equipment	-	22	-	22
Rental expenses-short-term leases and variable rental	891	1,167	1,736	2,032
Repair and maintenance	944	813	1,669	1,563
Transaction and service charges	2,236	1,961	4,281	3,773
Utilities	1,060	664	2,195	2,151

## E. Notes to the condensed interim consolidated financial statements (Cont'd)

### 6. Profit before income tax (Cont'd)

#### 6.2 Related party transactions

Key management personal compensation, representing remuneration of the directors and key management of the Company.

	The Group		The Group	
	6 months ended		12 months ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	S\$'000	S\$'000	S\$'000	S\$'000
Salaries and wages	1,049	1,205	2,005	2,141
Employer's contribution to defined contribution plan	90	71	169	144
Other short-term benefits	131	98	259	227
	<u>1,270</u>	<u>1,374</u>	<u>2,433</u>	<u>2,512</u>

Included in other short-term benefits are lease payments of S\$259,000 (2024: S\$227,000) relating to motor vehicles provided by the Group to the key management personnel.

### 7. Income tax

The Group calculates the income tax expense for the financial period using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of comprehensive income are:

	The Group		The Group	
	6 months ended		12 months ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	S\$'000	S\$'000	S\$'000	S\$'000
<u>Tax expense attributable to profit is made up of:</u>				
Current income tax – profit for the financial period/year	310	724	710	1,118
Deferred income tax	(109)	(12)	(156)	(78)
	201	712	554	1,040
Over provision of current income tax in prior financial years	(124)	(174)	(174)	(218)
	<u>77</u>	<u>538</u>	<u>380</u>	<u>822</u>

**E. Notes to the condensed interim consolidated financial statements (Cont'd)**

**8. Dividends**

	The Group	
	31-Dec-25	31-Dec-24
	S\$'000	S\$'000
Final one tier exempt dividends declared in respect of the previous financial year of 0.36 Singapore cents per ordinary share (2024: 0.26 Singapore cents per ordinary share)	1,530	1,105
Interim one tier exempt dividends declared in respect of the current financial year of 0.36 Singapore cents per ordinary share (2024: 0.36 Singapore cents per ordinary share)	1,526	1,530
	3,056	2,635

**9. Net asset value**

	The Group		The Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	S\$	S\$	S\$	S\$
Net asset per ordinary share (cents)	4.71	4.60	4.01	4.05

Net assets per ordinary share is calculated based on the number of issued 421,183,100 ordinary shares (excluding treasury shares) as at 31 December 2025 (2024: 425,000,000 ordinary shares) .

**10. Trade and other receivables**

	The Group		The Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	S\$'000	S\$'000	S\$	S\$
<b>Current</b>				
Trade receivables-Non-related parties	380	309	-	-
Refundable security deposits	3,656	3,083	-	-
Prepayments	841	894	-	1
Dividend receivables from subsidiaries	-	-	1,800	1,800
Amounts due from subsidiary corporations	-	-	7,299	6,945
Other receivables – Non-related parties	17	-	-	-
	4,894	4,286	9,099	8,746

Included in prepayments as at 31 December 2025 were advance payments to a supplier for the purchase of raw materials of S\$482,000 (2024: S\$595,000).

Amounts due from subsidiary corporations are non-trade in nature, unsecured, interest free and repayable on demand.

**E. Notes to the condensed interim consolidated financial statements (Cont'd)**

**11. Property, plant and equipment (“PPE”)**

During the financial year ended 31 December 2025, the Group acquired PPE amounting to S\$27,706,000 (2024: S\$12,897,000) and disposed assets amounting to S\$NIL (2024: S\$309,000).

The reconciliation of purchase of PPE and proceeds from disposal of PPE is presented below:

	<b>The Group</b>	
	<b>12 months ended</b>	
	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>S\$'000</b>	<b>S\$'000</b>
<b><u>Purchase of PPE</u></b>		
Total additions in the financial year	27,706	12,897
Less: Acquired under lease liabilities	(24,231)	(9,753)
Add: Movement in re-instatement cost	(291)	(429)
Net cash outflow	<u>3,184</u>	<u>2,715</u>
<b><u>Proceed from disposal of PPE</u></b>		
Total net book value of disposal in the financial year	-	309
Add: Gain on termination of lease	2	-
Less: Loss on disposal of PPE	-	(22)
Net cash inflow	<u>2</u>	<u>287</u>

**12. Trade and other payables**

	<b>The Group</b>		<b>The Company</b>	
	<b>31-Dec-25</b>	<b>31-Dec-24</b>	<b>31-Dec-25</b>	<b>31-Dec-24</b>
	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
Trade payables- Non-related parties	2,029	1,630	44	-
Non-trade payables				
- Related parties	48	50	-	-
- Subsidiary corporations	-	-	97	6
- Non-related parties	<u>1,317</u>	<u>998</u>	<u>1</u>	<u>50</u>
	1,365	1,048	98	56
Goods and services tax payable	486	538	-	-
Accrued expenses	3,199	2,797	-	74
Deposits from tenants	<u>399</u>	<u>313</u>	<u>-</u>	<u>-</u>
	<u>7,478</u>	<u>6,326</u>	<u>142</u>	<u>130</u>

Non-trade payables to related parties and subsidiary corporations are unsecured, interest-free and payable on demand.

## E. Notes to the condensed interim consolidated financial statements (Cont'd)

### 13. Loans and borrowings consist of bank loans and lease liabilities

	The Group	
	31-Dec-25	31-Dec-24
	S\$'000	S\$'000
<b><u>Secured bank loan</u></b>		
Amount repayable in one year or less, or on demand	2,200	2,232
Amount repayable after one year	-	-
	<u>2,200</u>	<u>2,232</u>

#### Details of any collaterals.

As at the end of the financial year, the Group's secured bank term loans of S\$2,200,000 (31 December 2024: S\$2,232,000) are secured by the mortgage over a leasehold property of the Group and deed of guarantee and indemnity for all monies from the Company.

	The Group	
	31-Dec-25	31-Dec-24
	S\$'000	S\$'000
<b><u>Secured lease liabilities</u></b>		
Amount repayable in one year or less, or on demand	124	149
Amount repayable after one year	109	234
	<u>233</u>	<u>383</u>

#### **Unsecured lease liabilities**

Amount repayable in one year or less, or on demand	9,855	7,439
Amount repayable after one year	28,904	15,527
	<u>38,759</u>	<u>22,966</u>

As at the end of the financial year, the Group's secured lease liabilities of S\$233,000 (2024: S\$383,000) are secured by the office equipment and motor vehicles of subsidiary corporations.

## E. Notes to the condensed interim consolidated financial statements (Cont'd)

### 14. Share capital and treasury shares

Group and Company	<u>No. of ordinary shares</u>		<u>Amount</u>	
	<u>Issued share capital</u>	<u>Treasury shares</u>	<u>Share capital</u>	<u>Treasury shares</u>
	'000	'000	S\$'000	S\$'000
<b>2025</b>				
Beginning of financial year	425,000	-	15,505	-
Treasury shares purchased	-	(3,817)	-	(506)
End of financial year	<u>425,000</u>	<u>(3,817)</u>	<u>15,505</u>	<u>(506)</u>
<b>2024</b>				
Beginning and end of financial year	<u>425,000</u>	<u>-</u>	<u>15,505</u>	<u>-</u>

On 26 January 2023, the Company launched its IPO whereby 82,750,000 Placement Shares comprising 53,750,000 New shares and 29,000,000 Vendor Shares at S\$0.20 each were offered by way of placement. The gross proceeds raised from the placement amounted to S\$16,550,000.

At the same time but separate from the Placement, the Cornerstone Investors entered into the Cornerstone Subscription Agreements and subscribed for 16,250,000 New Shares at \$0.20 each at a total consideration of S\$3,250,000.

Pursuant to the Company's listing on 6 February 2023, IPO expenses net of Grant for Equity Market Singapore (GEMS) received amounted to S\$1,659,000 of which S\$654,000 was capitalised against share capital while the remaining amount of S\$1,005,000 was expensed-off and included in other expenses in the consolidated statement of profit or loss and other comprehensive income.

There were 3,816,900 treasury shares as at 31 December 2025 (No treasury shares as at 31 December 2024). No subsidiary holdings were held by the Company as at 31 December 2025 and 31 December 2024.

### 15. Subsequent events

There are no known subsequent events which will lead to adjustments to this set of interim financial statements as of the reported date.

## **F. Other Information Required by Appendix 7C of the Catalyst Rules**

- 1. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The condensed interim consolidated statements of financial position of YKGI Limited and its subsidiary corporations as at 31 December 2025 and the related condensed interim consolidated statement of comprehensive income, condensed interim statement of changes in equity and condensed interim consolidated statement of cash flows for the six months ended 31 December 2025 and certain explanatory notes have not been audited or reviewed.

- 1A. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:**

- a) Updates on the efforts taken to resolve each outstanding audit issue.**
- b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.**

**This is not required for any audit issue that is a material uncertainty relating to going concern.**

Not applicable.

- 2. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

- a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**

### **Revenue**

The Group's revenue increased by approximately S\$4.3 million or 6.6% from S\$65.8 million in FY2024 to S\$70.1 million in FY2025. This increase was mainly attributed to:

- (i) Revenue from our F&B Operations increased by S\$1.9 million, primarily driven by the contribution from new outlets opened in 2HY2024 and FY2025.
- (ii) Revenue from our Food Court Business increased by S\$1.1 million, supported by a growing customer base for our existing food courts as well as the contribution from our new food court at Suntec City opened in 2HY2025; and
- (iii) Our Franchise Business recorded an increase in revenue of S\$1.4 million, primarily attributable to contributions from two new outlets in Macau, which commenced operations in September 2024 and May 2025, respectively.

### **Other income**

Other income decreased by S\$0.7 million or 50.3% from S\$1.3 million in FY2024 to S\$0.6 million in FY2025 primarily due to a reduction in government grants amounting to S\$0.5 million.

### **Purchases and related costs**

Purchases and related costs increased by S\$0.5 million or 3.1% from S\$15.9 million in FY2024 to S\$16.4 million in FY2025 in tandem with the increase in revenue.

## **F. Other Information Required by Appendix 7C of the Catalyst Rules (Cont'd)**

2. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (Cont'd)

### **Changes in inventories**

Changes in inventories of S\$0.1 million as of 31 December 2025 compared to 31 December 2024 was due to timing of purchases and consumption of inventories.

### **Employee benefits**

Employee benefits increased by S\$1.5 million or 8.5% from S\$17.3 million in FY2024 to S\$18.8 million in FY2025 mainly attributable to the higher remuneration package offered to employees in FY2025 to retain and attract workers, especially with more local worker hires in current tight labour market.

### **Depreciation of property, plant and equipment**

Depreciation expenses increased by S\$2.2 million or 22.7% from S\$9.5million in FY2024 to S\$11.7 million in FY2025 mainly due to an increase in depreciation expense of ROU assets of S\$1.8 million.

### **Other expenses**

Other expenses increased by S\$0.4 million or 2.0% from S\$17.5 million FY2024 to S\$17.9 million in FY2025 primarily due to: (i) an increase in transaction and service charge of S\$0.5 million incurred in FY2025; (ii) an increase in cleaning fees of S\$0.2 million; and (iii) an increase in repair and maintenance of S\$0.1 million; offset by a decrease in lease related expenses of variable rental and short-term leases of S\$0.3 million.

### **Finance costs**

Finance costs relate to interest on bank borrowings and lease liabilities. The increase of S\$0.4 million or 26.5% from S\$1.4 million in FY2024 to S\$1.8 million in FY2025 was due to the higher interest expense on lease liabilities for new and renewed outlets.

### **Profit before income tax**

Profit before income tax decreased by approximately S\$1.3 million, or 23.3%, from S\$5.6 million in FY2024 to S\$4.3 million in FY2025, mainly due to higher expenses, which offset the increase in revenue as explained above.

The decrease in profit before income tax of our Franchise Business segment from S\$3.8 million in FY2024 to S\$3.1 million in FY2025 was due to higher employee benefits expenses to retain and attract workers as well as an increased depreciation expense.

The profit before income tax of our F&B Operations segment decreased from S\$2.7 million in FY2024 to S\$2.3 million in FY2025. This was mainly due to rising costs, despite a S\$1.9 million increase in revenue. In addition, the newly opened outlets in FY2025 have yet to stabilise and are currently operating at a loss.

The decrease in profit before income tax of Food Court Business segment from S\$2.1 million in FY2024 to S\$1.8 million in FY2025 was mainly due to the operating loss of S\$0.5 million of the new food court which opened in 2HY2025 for which operations have not yet stabilised.

The loss from other segments decreased by S\$0.1 million was mainly due to the decrease in depreciation and other operating expenses.

## **F. Other Information Required by Appendix 7C of the Catalist Rules (Cont'd)**

### **2. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

#### **b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

##### **Non-current assets**

As at 31 December 2025, the Group's non-current assets of approximately S\$44.0 million accounted for approximately 61.7% of the Group's total assets. The Group's non-current assets comprise property, plant and equipment and intangible assets.

Property, plant and equipment as at 31 December 2025 amounted to approximately S\$43.3 million or 98.3% of total non-current assets. It comprises mainly cold room and equipment, computers, furniture and fittings, leasehold property, motor vehicles, office equipment, renovation and drinks and food stalls. Property, plant and equipment increased by about S\$16.0 million compared to FY2024, mainly because the Group recognised additional right-of-use assets for new and renewal of leases in FY2025, amounting to approximately S\$24.2 million, partially off-set by the depreciation expenses of S\$9.0 million.

##### **Current assets**

As at 31 December 2025, the Group's current assets of S\$27.4 million accounted for approximately 38.3% of the Group's total assets. The Group's current assets consist of cash and bank balances, trade and other receivables and inventories.

As at 31 December 2025, cash and bank balances amounted to approximately S\$21.4 million or 78.2% of total current assets and the amounts have increased by approximately S\$0.1 million compared to FY2024 which was mainly attributable to net cash from operating activities of S\$17.4 million, offset by acquisition of property, plant and equipment of S\$3.2 million, payment of dividends to the equity holders of the Company of S\$3.1 million, repayment of bank borrowings and lease liabilities of S\$8.5 million, payment of interest expenses of S\$1.8 million as well as purchases of treasury shares of S\$0.5 million.

Trade and other receivables amounted to approximately S\$4.9 million or 17.9% of total current assets, which is mainly made up of refundable deposits related to the deposits placed with landlords for the rental of outlets by our Group.

##### **Non-current liabilities**

As at 31 December 2025, the Group's non-current liabilities of S\$30.9 million accounted for approximately 59.9% of the Group's total liabilities. The Group's non-current liabilities consist of lease liabilities, deferred tax liabilities and provisions.

As at 31 December 2025, the Group's non-current lease liabilities amounted to approximately S\$29.0 million, or 93.9% of total non-current liabilities as at 31 December 2025.

Total non-current and current portion of lease liabilities increased by approximately S\$15.6 million, mainly due to recognition of additional lease liabilities from new and renewal of leases in FY2025 of S\$24.2 million, partially offset by the principal repayment of lease liabilities of S\$8.5 million.

## **F. Other Information Required by Appendix 7C of the Catalist Rules (Cont'd)**

2. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

**b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on. (Cont'd)**

### **Current liabilities**

As at 31 December 2025, the Group's current liabilities of S\$20.68 million accounted for 40.1% of the Group's total liabilities. The Group's current liabilities consist of trade and other payables, bank borrowings, lease liabilities and current income tax liabilities.

Trade and other payables amounted to S\$7.5 million or approximately 36.2% of the Group's total current liabilities as at 31 December 2025, which made up of trade payables, non-trade payables to non-related parties, accrued expenses and deposits from tenants.

As at 31 December 2025, the Group's current lease liabilities amounted to approximately S\$10.0 million, or 48.2% of total current liabilities as at 31 December 2025.

### **Statement of cash flows of the Group**

In FY2025, the Group recorded net cash from operating activities of S\$17.4 million, which was a result of operating profit before reinvestment in working capital of S\$17.7 million, adjusted for working capital inflows of S\$0.6 million and income tax paid of S\$1.0 million. The net cash from working capital of S\$0.4 million was mainly due to an increase in trade and other receivables of S\$0.6 million; and an increase in trade and other payables of S\$1.2 million.

Net cash used in investing activities amounted to S\$3.4 million was attributable to acquisition of property, plant and equipment of S\$3.2 million, additions of intangible assets of S\$0.3 million and interest received of S\$0.1 million in FY2025.

Net cash flow used in financing activities amounted to S\$13.9 million, which was mainly attributable to repayments of lease liabilities and borrowings, dividends and interest and purchases of treasury shares in FY2025.

As at 31 December 2025, the Group's cash and bank balances were S\$21.4 million.

3. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable

## F. Other Information Required by Appendix 7C of the Catalist Rules (Cont'd)

### 4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Singapore's food and beverage ("F&B") industry continues to face a challenging operating environment. Labour shortages remain a key constraint, affecting efficiency across the sector. Businesses have responded by optimising manpower deployment, adjusting operating hours and enhancing productivity. Despite higher wages and improved employment terms, recruitment remains competitive amid tight local labour conditions and foreign worker policy restrictions, with the Progressive Wage Model contributing to structurally higher labour costs.

At the same time, rising operating expenses — including rent, utilities and raw materials — continue to pressure margins. Global uncertainties, trade tensions and inflationary pressures have increased cost volatility and may weigh on consumer confidence and discretionary spending.

In response, the Group remains focused on disciplined cost control and operational efficiency. It continues to review its outlet portfolio, closing underperforming outlets while securing more strategic locations to enhance overall profitability. Initiatives to improve gross margins include strengthening procurement strategies, driving cost optimisation and enhancing operational processes, while leveraging scale and centralised functions to improve productivity and maintain quality standards.

The Group remains committed to sustainable long-term growth. During the financial year, it advanced its measured expansion strategy with the opening of its second CHICHA San Chen outlet in Macau in May 2025 and the commencement of operations of its fifth Singapore food court at Suntec City Mall in August 2025. The Group will continue to broaden its product offerings, develop new brands and pursue strategic partnerships to strengthen its market presence.

Looking ahead, while competitive conditions and cost pressures are expected to persist, the Group will continue to enhance its diversified business model and operational capabilities, remaining agile in adapting to market developments. Through prudent management and disciplined execution, the Group aims to reinforce resilience and deliver sustainable growth in the next reporting period and over the next 12 months.

### 5. If a decision regarding dividend has been made:

- a) Whether an interim (final) ordinary dividend has been declared (recommended): and

Yes

Name of Dividend: Final

Dividend Type: Cash

Amount per share: 0.36 Singapore cents (S\$0.0036) per ordinary share

- b) Any dividend declared for corresponding period of the immediately preceding financial year?

Yes, previous corresponding period:

Name of Dividend: Final

Dividend Type: Cash

Amount per share: 0.26 Singapore cents (S\$0.0026) per ordinary share

- c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Tax exempt

## F. Other Information Required by Appendix 7C of the Catalist Rules (Cont'd)

### 5. If a decision regarding dividend has been made: (Cont'd)

d) The date the dividend is payable

19 May 2026 (subject to approval by shareholders at the Annual General Meeting to be held).

e) The date on which Registrable Transfers received by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

8 May 2026 (subject to approval by shareholders at the Annual General Meeting to be held).

### 6. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

Not applicable.

### 7. If the group has obtained a general mandate from shareholders for Interested Parties Transactions (IPTs), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Not applicable. The Company has not obtained a general mandate from shareholders for Interested Person Transaction ("IPT"). There are no IPTs of S\$100,000 and above during FY2025.

### 8. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).

The Company confirmed that it has procured undertakings from all of its directors and executive officers in the format set out in Appendix 7H under Rule 720(1) of the Catalist Rules.

### 9. Status of the use of IPO funds raised

The Group raised net proceeds of S\$12.0 million. As of the date of announcement, the net proceeds have been utilised as follows and the balance as follows:

	Allocation of net proceeds	Amount utilised as the date of this announcement	Balance as at the date of this announcement
	S\$'000	S\$'000	S\$'000
Expansion of our business (including opening new outlets in Singapore and overseas, expanding into more market segments, strengthening our supply chain capabilities, expanding our franchising and sub-franchising operations and undertaking strategic acquisitions and joint venture partnerships)	10,000	4,557	5,443
Working capital	2,035	2,035 <sup>(1)</sup>	-
Total	12,035	6,592	5,443

(1) The breakdown of the utilisation of net proceeds to be used for general working capital purposes are as follows:

Summary of Expenses	S\$'000
Purchases from suppliers	942
Staff costs	1,093
<b>Total</b>	<b>2,035</b>

## F. Other Information Required by Appendix 7C of the Catalist Rules (Cont'd)

### 10. Disclosure on Acquisition and Realisation of Shares pursuant to Catalist Rule 706A

#### Acquisition of additional 5% interest in Yew Kee Group International (Macau) Limited.

Yew Kee Group International (Macau) Limited ("YK Macau") was incorporated in Macau on 28 December 2023 with an initial issued and paid-up capital of Macanese Patacas ("MOP") 40,000 (equivalent to approximately S\$6,960). Prior to the transaction, the Group held 90% of the issued share capital of YK Macau, with the remaining 10% held by Hachioji Limited ("Hachioji").

On 18 March 2025, the Group acquired an additional 5% equity interest in YK Macau from Hachioji for a cash consideration of MOP2,000 (equivalent to approximately S\$348), representing the face value of the shares acquired. Following the completion of the acquisition, the Group's equity interest in YK Macau increased from 90% to 95%, while Hachioji retains the remaining 5% interest.

### 11. Employees who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Wee Lay Teng	59	Wife of the Executive Chairman and Executive Director, Mr Seah Boon Lock; Mother of the CEO and executive director, Mr. Seah Qin Quan	Chief administrative officer and is responsible for, among others, overall administration of our Group, including human resources, operations and marketing matters since November 2022.	No change
Seah Kun Miao	32	Daughter of the Executive Chairman and Executive Director, Mr Seah Boon Lock; Sister of the CEO and executive director, Mr. Seah Qin Quan	Chief marketing officer and is responsible for, among others, overseeing brand management, integrated marketing campaigns, new product launches and business growth channels since November 2022.	No change

#### BY ORDER OF THE BOARD

On Behalf of YKGI Limited

Seah Boon Lock  
Executive Chairman and Executive Director  
25 February 2026

Wong Fook Sung  
Lead Independent Director

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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