

SWISSCO HOLDINGS LIMITED (JUDICIAL MANAGERS APPOINTED BY COURT)

(Company Registration Number: 200404711D) (Incorporated in the Republic of Singapore)

JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT AND UPDATES ON THE PROPOSED TRANSFER OF LISTING STATUS ON SGX-ST

1. JUDICIAL MANAGEMENT APPLICATIONS HEARING ANNOUNCEMENT

1.1 The Judicial Managers (the "**JMs**") of Swissco Holdings Limited (Judicial Managers Appointed by Court) (the "**Company**") wish to announce that they have filed an update (the "**22**nd **Update**") in the High Court of Singapore on Monday, 4 November 2019. Creditors of the Company may direct requests in writing for copies of the JMs' 1st to 22nd Updates to the following address: One Raffles Quay, North Tower Level 18, Singapore 048583 or email: shu-hui.han@sg.ey.com.

2. UPDATES ON THE PROPOSED TRANSFER OF LISTING STATUS ON SGX-ST

2.1 The JMs refer to the respective Company's announcements dated 12 October 2018 and 31 July 2019 (the "Proposed Transfer Announcements") in relation to, inter alia, the proposed transfer of the Company's listing status on the Main Board of SGX-ST to Plus Renewable Technologies Limited (the "Transferee") (the "Proposed Transfer").

Unless otherwise defined, all capitalized terms used herein shall bear the same meanings ascribed to them in the Proposed Transfer Announcements.

2.2 Further to the Proposed Transfer Announcements, the JMs wish to announce that the Long-Stop Date for the Implementation Agreement has lapsed and has ceased to have any further effect.

3. FURTHER ANNOUNCEMENTS

3.1 The Judicial Managers will continue to explore all relevant options including potential and suitable opportunities to achieve the objectives of judicial management and will make further updates as appropriate.

Ee Meng Yen Angela Joint and Several Judicial Manager 4 November 2019