



16 March 2017

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On 16 March 2017 PJSC Gazprom placed Series 41 of loan participation notes in the aggregate amount of USD 750 mln

On 16 March 2017 PJSC Gazprom priced Series 41 of loan participation notes in the aggregate amount of USD 750 mln. The notes were issued by Gaz Capital S.A., a Luxembourg special purpose vehicle, under Gazprom's EMTN Programme pursuant to Regulation S and Rule 144A.

Loan participation notes with an annual coupon of 4.95% are due 23 March 2027. Bank GPB International S.A., Bank of China Limited London Branch, J.P. Morgan Securities plc, Mizuho Securities USA INC. and SMBC Nikko Capital Markets Limited acted as bookrunners and joint lead managers with respect to the notes.

The proceeds of the offering will be used to finance a loan to PJSC Gazprom. The proceeds of the loan to PJSC Gazprom will be used for general corporate purposes.

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This document is not a prospectus and, to the extent that it may constitute an advertisement, it does not constitute an offer to sell or the solicitation of an offer to purchase notes or other securities of Gaz Capital S.A. or PJSC Gazprom. Investors should not subscribe for any notes referred to in this document except on the basis of the information contained in the final base prospectus and the final terms relating to the notes. The base prospectus in relation to the Programme was published on 9 March 2017 and a final set of final terms and other documentation as required in relation to the notes each to be published on or around 21 March 2017. Investors will be able to obtain a copy of these documents in accordance with the Prospectus Directive.

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PJSC GAZPROM INFORMATION DIVISION

Contact phone numbers for mass media

+7 (495) 719-10-77

pr@gazprom.ru

Contact phone numbers for investment companies

+7 (812) 609-41-29

ir@gazprom.ru