



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(Company Registration Number: 200807303W)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keong Hong Holdings Limited (the "Company") wishes to announce the following transfer of treasury shares:

- | | | | |
|-----|---|---|---|
| (a) | Date of transfer | : | 30 August 2019 |
| (b) | Purpose of such transfer | : | Pursuant to Keong Hong Employee Share Option Scheme |
| (c) | Number of treasury shares transferred | : | 500,000 |
| (d) | Number of treasury shares held | | |
| | (i) Before the transfer | : | 8,055,000 |
| | (ii) After the transfer | : | 7,555,000 |
| (e) | Percentage of the number of treasury shares against the total number of issued shares (excluding treasury shares) before and after the transfer | | |
| | (i) Before the transfer | : | 3.43% ⁽¹⁾ |
| | (ii) After the transfer | : | 3.21% ⁽²⁾ |
| (f) | Value of treasury shares transferred | : | S\$Nil |

Notes:

⁽¹⁾ The percentage is based on 234,510,000 issued shares (excluding 8,055,000 treasury shares) in the share capital of the Company immediately before the above mentioned share transfer as at 30 August 2019.

⁽²⁾ The percentage is based on 235,010,000 issued shares (excluding 7,555,000 treasury shares) in the share capital of the Company immediately after the above mentioned share transfer as at 30 August 2019.

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary

Dated: 30 August 2019