

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release.



PT ABM INVESTAMA TBK

(established and existing with limited liability under the laws of the Republic of Indonesia)

PT ABM Investama Tbk announces Tender Offer

FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, November 3, 2022 – Reference is made to the announcement of PT ABM Investama Tbk (the “**Company**”) dated October 20, 2022 in relation to its invitation to holders of its outstanding 9.500% Senior Notes due 2026 (Rule 144A - ISIN: US69379AAB17, CUSIP: 69379AAB1, Common Code: 236755487; Regulation S - ISIN: USY708CHAB61, CUSIP: Y708CHAB6, Common Code: 236755495) (the “**Notes**” and each holder, a “**Holder**”) to tender their Notes for purchase for cash up to a maximum aggregate principal amount US\$40,000,000, being the Maximum Acceptance Amount (the “**Offer**”). The Offer is made on the terms and subject to the conditions set forth in a tender offer memorandum dated as of October 20, 2022 (the “**Tender Offer Memorandum**”). As of October 20, 2022, the aggregate principal amount of the Notes outstanding was US\$200,000,000.

The Company hereby announces that it has been advised that, as of 5:00 p.m., New York time, on November 2, 2022 (the “**Early Tender Time**”), holders of Notes had validly tendered and not validly withdrawn at or prior to the Withdrawal Deadline (as defined below) US\$193,480,000 in aggregate principal amount of the Notes, being 96.74% of the aggregate outstanding principal amount of the Notes.

Since the aggregate principal amount of Notes validly tendered (and not validly withdrawn) by Holders is greater than the Maximum Acceptance Amount, the Company does not expect to accept any Notes tendered by Holders after the Early Tender Time. Notes tendered after the Early Tender Time and at or prior to 11:59 p.m., New York time, on November 17, 2022 (the “**Expiration Deadline**”) will not be accepted for purchase by the Company. In addition, all Notes tendered at or prior to the Early Tender Time will be subject to proration.

Payment for the Notes that are validly tendered at or prior to the Early Tender Time and not validly withdrawn at or prior to 5:00 p.m., New York time, on November 2, 2022 (the “**Withdrawal Deadline**”) and accepted for purchase is anticipated to occur on November 23, 2022 (the “**Settlement Date**”).

The Company will determine the aggregate principal amount of a Holder’s validly tendered Notes accepted for purchase by multiplying such Holder’s tender by the proration factor of 22.361%, and rounding the product down to the nearest integral multiple of US\$1,000. The Notes will only be accepted for purchase by the Company in minimum principal amounts of US\$200,000 and integral multiples of US\$1,000 thereafter (the “**Authorized**

Denomination”). Depending on the amount tendered and the applicable proration factor applied, if the proration would result in a principal amount of Notes that is less than the Authorized Denomination being returned to a Holder or accepted for purchase by the Company, the Company will reject all of such Holder’s validly tendered Notes without applying proration.

The dealer managers for the Offer are BNI Securities Pte. Ltd. and Mandiri Securities Pte. Ltd. (the “**Dealer Managers**”). The information and tender agent for the Offer is Morrow Sodali Limited (the “**Information and Tender Agent**”). All documentation relating to the Offer, together with any updates, can be found on the Offer Website at <https://projects.morrowsodali.com/abminvestama>. Questions about the terms of the Offer should be directed to the Dealer Managers at the telephone number and address listed below. If you have questions regarding tender procedures or require additional copies of the Tender Offer Memorandum, please contact the Information and Tender Agent at the telephone numbers and addresses listed below.

Information and Tender Agent:

Morrow Sodali Limited

Email: abminvestama@investor.morrowsodali.com

Offer Website: <https://projects.morrowsodali.com/abminvestama>

In London:

103 Wigmore Street
W1U 1QS
London

Telephone: +44 20 4513 6933

In Hong Kong:

The Hive
33-35 Hillier Street, Sheung Wan
Hong Kong

Telephone: +852 2319 4130

In Stamford:

333 Ludlow Street, South Tower, 5th Floor
Stamford,
CT 06902

Telephone: +1 203 609 4910

Questions and requests for assistance may be directed to the Dealer Managers at the address set forth below.

Dealer Managers:

BNI Securities Pte. Ltd.

30 Cecil Street
Prudential Tower, #17-08
Singapore 049712

Telephone: +65 6911 3752/+65 6911 3759

Email: liabilitymgmt@bnisecurities.com.sg

Attention: Liability Management

Mandiri Securities Pte. Ltd.

12 Marina View
#19-06, Asia Square Tower 2
Singapore 018961

Email: msliability.mgmt@mandirisek.co.id

Attention: Investment Banking

DISCLAIMER

The distribution of this press release and the Tender Offer Memorandum may be restricted by law and persons into whose possession this press release and the Tender Offer Memorandum comes are required by the Dealer Managers, the Information and Tender Agent, and the Company inform themselves about, and to observe, any such restrictions.

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release. None of this press release or the Tender Offer Memorandum constitutes an invitation to acquire or exchange any securities in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.

This press release is not an offer of securities for sale in the United States. The securities referred to herein may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of the securities referred to herein to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements.

This press release does not constitute a public offering or private placement in Indonesia under Law Number 8 of 1995 regarding Capital Markets and its implementing regulations (“Indonesian Capital Market Law”) and the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No.30/POJK.04/2019 on Private Placement of Debt Securities and/or Sukuk Issuance (“OJK Rule No. 30/2019”). The Tender Offer Memorandum may not be offered in Indonesia, to Indonesian citizens (whether domiciled in Indonesia or elsewhere) or to Indonesian residents, in a manner which constitutes a public offering or private placement under the Indonesian Capital Market Law, including OJK Rule No. 30/2019.