CHANGJIANG FERTILIZER HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200713878D)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST Listing Manual")

Pursuant to **RULE 1018(1)(b)** of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the Board of Directors of Changjiang Fertilizer Holdings Limited (the "Company" and collectively with its subsidiaries, the "**Group**") wishes to announce the following updates:-

1. The Group and the Company's assets and liabilities as at 30 June 2015 are as follows:

	Group RMB'000	Company RMB'000
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Cash and bank balances	6	-
Other receivables	1	-
Assets of disposal group classified as held for sale	39,364	-
Investment in subsidiaries	-	22,983
Property, plant and equipment	5,255	-
Intangible assets (land use rights)	14,120	-
Total assets	58,746	22,983
Less:		
Other payables and accruals	21,723	32,059
Current income tax liabilities	12,762	-
Liabilities directly associated with disposal group		
classified as held for sale	34,282	-
Total liabilities	68,767	32,059
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Net liabilities	(10,021)	(9,076)

2. The Group and the Company's utilization of cash in the month of June 2015 are as follows:

	Group	Company
	RMB'000	RMB'000
Opening balance as at 1 June 2015	13	8
Proceeds from short term advance	10	-
Less:		
Office rental	(8)	(8)
Administrative expenses	(9)	-
Closing balance as at 30 June 2015	6	-

Note:

1. The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditors

BY ORDER OF THE BOARDCHANGJIANG FERTILIZER HOLDINGS LIMITED

Cai Jian Hua Executive Chairman and Executive Director

28 July 2015