QUANTUM HEALTHCARE LIMITED
(Company Registration No. 202218645W)
(Incorporated in Singapore)

COMPLETION OF PROPOSED PW DEBT CONVERSION AND PROPOSED DIRECTORS' FEES CAPITALISATION

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Circular (as defined below).

1. INTRODUCTION

The board of directors (the "**Board**") of Quantum Healthcare Limited (the "**Company**") refers to the Company's announcement dated 21 November 2025 on the receipt of the listing and quotation notice, the circular dated 12 December 2025 in relation to the Proposed PW Debt Conversion, and Proposed Directors' Fees Capitalisation (the "**Circular**"), and the announcement dated 29 December 2025 on the results of the EGM.

2. COMPLETION OF PROPOSED PW DEBT CONVERSION AND PROPOSED DIRECTORS' FEES CAPITALISATION

2.1. The Company is pleased to announce the completion of the Proposed PW Debt Conversion and Proposed Directors' Fees Capitalisation (the "**Completion**"). In accordance with the terms and conditions of the PW Debt Conversion Agreement and the Relevant Directors' Agreements, the Company had on 31 December 2025 allotted and issued an aggregate 1,846,129,636 new Shares to PW Dental and the Relevant Directors as follows:

(a) 1,595,912,182 PW Debt Conversion Shares to PW Dental[1];

(b) 87,878,545 Directors' Fees Capitalisation Shares to Ng Fook Ai Victor;

(c) 26,909,091 Directors' Fees Capitalisation Shares to Melvin Lim Chun Siong;

(d) 7,272,727 Directors' Fees Capitalisation Shares to Ramasamy Jayapal;

(e) 70,000,000 Directors' Fees Capitalisation Shares to Ng Boon Eng; and

(f) 58,157,091 Directors' Fees Capitalisation Shares to Sho Kian Hin.

2.2. Following the Completion, the total issued and paid-up share capital of the Company has increased from 10,741,773,908 Shares to 12,587,903,544 Shares. The PW Debt Conversion Shares and Directors Fees' Capitalisation Shares shall rank *pari passu* in all respects with and carry all rights similar to the existing Shares, except that the PW Debt Conversion Shares and Directors Fees' Capitalisation Shares shall not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of allotment and issuance of the PW Debt Conversion Shares and Directors Fees' Capitalisation Shares.

2.3. The PW Debt Conversion Shares and Directors Fees' Capitalisation Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 5 January 2026, with effect from 9.00 a.m.

[1] PW Dental is a private company limited by shares wholly-owned by Dr Gian Siong Lin Jimmy ("**Dr Jimmy**"). The 1,595,912,182 PW Debt Conversion Shares will be credited into the CDP Securities Account of Dr Jimmy, to be held by Dr Jimmy as nominee and on trust for PW Dental, pending the opening of PW Dental's corporate CDP Securities Account.

By Order of the Board
QUANTUM HEALTHCARE LIMITED

Thomas Tan Gim Chua
Chief Executive Officer and Executive Director
31 December 2025

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.