(Incorporated in the Republic of Singapore on 19 September 2011)
(Company Registration Number 201128650E)

CLARIFICATIONS ON THE ANNUAL REPORT FOR FY 2015

In response to the clarifications sought by the Singapore Exchange Securities Trading Limited's ("SGX-ST") in its email dated 24 March 2016, the board of Directors of Global Premium Hotels Limited (the "Company") would like to provide the following information:-

SGX-ST Question 1:-

Paragraph 11.3 of the Code of Corporate Governance 2012 (the "Code") states that the Board should comment on the adequacy and effectiveness of the internal controls, including financial, operational, compliance and information technology controls, and risk management systems, in the company's Annual Report. The Board's commentary should include information needed by stakeholders to make an informed assessment of the company's internal control and risk management systems.

On page 26 of the Company's annual report, we note that the Board has commented on the adequacy of the internal controls, however, there was no commentary on the adequacy and effectiveness of the risk management systems. In this respect, please disclose or explain the reason(s) for the deviation from the code.

The Company's response:-

The Company would like to update the 3rd paragraph on page 26 of the annual report as follows:-

"Based on the ERM Framework established and the reviews conducted by Management, work performed by the internal auditors and external auditors and as well as assurance from CEO and CFO, the Board with the concurrence of the AC, is of the opinion that the Group's internal controls and risk management system, addressing financial, operational, compliance and information technology risks are adequate and effective."

SGX-ST Question 2:-

On page 24 of the Company's annual report, the Company disclosed Directors' remuneration in bands of $250,000.

As required by Rule 1207(12) of the Listing Manual, please make disclosures as recommended in paragraph 9.2 of the Code or otherwise explain the reason(s) for the deviation from the following Code recommendations. Paragraph 9.2 of the Code states that the company should fully disclose the remuneration of each individual director and the CEO on a named basis, to the nearest thousand dollars.

Please disclose the remuneration of each individual director and the CEO to the nearest thousand dollars.

The Company's response:-

The Company has disclosed the remuneration of each individual Directors within recommended bands as well as total director fees payable of $270,000. The Board is of the opinion that it is not in the best interests of the Group to disclose the remuneration of each individual Director and the CEO to the nearest thousand dollars given the sensitivity and confidentiality of remuneration.

SGX-ST Question 3:-

On page 24 of the Company's annual report, the Company announced the "aggregate amount of the total remuneration to the Key Management Personnel" but did not provide a breakdown (in percentage or dollar terms) of each key management personnel.

Guideline 9.3 of the Code states that the Company should name and disclose the remuneration of at least the top five key personnel (who are not directors or the CEO) in bands of S$250,000 and provide a breakdown (in percentage or dollar terms) of each key management personnel.

Please provide the breakdown as required under Guideline 9.3 of the Code.

The Company's response:-

The Company has disclosed the remuneration of each individual Key Management Personnel's (who are not Directors and the CEO) within bands as well as the aggregate amount of the total remuneration of the Key Management Personnel. As explained in the Company's annual report, the Board is of the opinion that it is not in the best interests of the Group to disclose the names of its top five Key Management Personnel (who are not Directors or the CEO) in order to ensure the Company's competitive advantage in the retention of its staff. To in line with the recommended best practices in the guideline 9.3 of the Code, the Board has decided to further disclosed the remuneration breakdown of each Key Management Personnel in percentage as follows:-

Key Management Personnel Remuneration	Basic salary	Bonus#	Others
	%	%	%
Below $250,000			
Executive 1	82.2	16.5	1.3
Executive 2	78.3	16.3	5.4
Executive 3	77.7	21.5	0.8
Executive 4	76.1	15.2	8.7
Executive 5	66.9	17.7	15.4

Includes fixed and variable bonus

By Order Of The Board

Ko Lee Meng
CEO

29 March 2016