



THE TOKENS (AS DEFINED HEREIN) HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933 AS AMENDED (THE "**SECURITIES ACT**") OR ANY U.S. STATE SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD OR DELIVERED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS (AS DEFINED IN REGULATIONS UNDER THE SECURITIES ACT) UNLESS AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT IS AVAILABLE AND IN ACCORDANCE WITH ALL APPLICABLE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND ANY OTHER JURISDICTION.

MONEYMAX ESTABLISHES S\$100,000,000 UNSECURED COMMERCIAL PAPER PROGRAMME TO BE ISSUED AND LISTED ON THE "ADDX" SECURITY TOKEN TRADING PLATFORM

The board of directors (the "**Board**") of MoneyMax Financial Services Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company has established a S\$100,000,000 unsecured commercial paper programme (the "**Programme**"). Under the Programme, the Company may from time to time issue unsecured commercial papers in the form of digital security tokens (the "**Tokens**") in series or tranches which will have tenors of not more than 364 days. The Tokens to be issued by the Company under the Programme will be listed and traded on the security token trading platform named "ADDX" (the "**Proposed CP Listing**") and operated by ADDX Pte. Ltd. (or its successors and assigns) ("**ADDX Exchange**"), which is a recognised market operator.

The Board is pleased to announce that the ADDX Exchange has issued its conditional eligibility-to-list letter (the "**ETL Letter**") for the Proposed CP Listing on 09 January 2023.

The Company intends to utilise the net proceeds to be raised from the Programme for the general corporate purposes of the Group, including refinancing of borrowings, financing investments, general working capital and capital expenditure requirements, and currently expects the first series of the Tokens under the Programme to be issued in the first quarter of the financial year ending 31 December 2023.

The Company will make further announcements as appropriate, if and when there are material developments in relation to the Programme and the issuance of the Tokens by the Company, which warrant disclosure.

By Order of the Board
MoneyMax Financial Services Ltd.

Dato' Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

09 January 2023



IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to any person in any jurisdiction to subscribe for, or purchase, any securities in the Company, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. You should not consider any information in this announcement to constitute legal, financial, business or tax advice.

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr Lim Hoon Khia, Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.