(Constituted in the Republic of Singapore pursuant to
a trust deed dated 28 November 2005 (as amended))

Notice to holders of the outstanding
(1) S$75,000,000 3.275 per cent. Notes due 2024 comprised in Series 003 (ISIN: SG7AF0000002)
(2) S$150,000,000 3.150 per cent. Perpetual Securities comprised in Series 004 Tranche 001 and S$150,000,000 3.150 per cent. Perpetual Securities comprised in Series 004 Tranche 002 (ISIN: SGXF71913440)
(3) S$150,000,000 2.07 per cent. Notes due 2028 comprised in Series 005 (ISIN: SGXF49955192)
in each case, issued pursuant to the S$1,000,000,000 Multicurrency Debt Issuance Programme of Keppel REIT (the "**Programme**")

NOTICE OF THE RETIREMENT OF RBC INVESTOR SERVICES TRUST SINGAPORE LIMITED AND APPOINTMENT OF HSBC INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED AS TRUSTEE OF KEPPEL REIT

NOTICE IS HEREBY GIVEN by Keppel REIT Management Limited, in its capacity as manager of Keppel REIT (the "**Keppel REIT Manager**") that, further to the announcements dated 27 April 2022 and 30 August 2022, the retirement of RBC Investor Services Trust Singapore Limited as trustee of Keppel REIT (the "**Retiring Keppel REIT Trustee**"), and the appointment of HSBC Institutional Trust Services (Singapore) Limited as the new trustee of Keppel REIT (the "**New Keppel REIT Trustee**"), have taken effect on 30 September 2022 (the "**Substitution**").

In connection with the Substitution, Keppel REIT MTN Pte. Ltd. and the Retiring Keppel REIT Trustee (as existing issuers), the Retiring Keppel REIT Trustee (as existing guarantor) and the New Keppel REIT Trustee (as new issuer and new guarantor) have entered into, *inter alia*, a deed of novation dated 30 September 2022 relating to the amendment and restatement trust deed dated 20 October 2015 which constitute the abovementioned Notes and Perpetual Securities.

BY ORDER OF THE BOARD
Keppel REIT Management Limited
(Company registration no. 200411357K)
(as manager of Keppel REIT)

Chiam Yee Sheng
Company Secretary
1 October 2022