INTERNATIONAL PRESS SOFTCOM LIMITED

(Company Registration No.: 197201169E) (Incorporated in the Republic of Singapore)

APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA") FOR EXTENSION OF TIME TO (I) CONVENE THE COMPANY'S ANNUAL GENERAL MEETING AND (II) FILE THE COMPANY'S ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcement dated 3 April 2020 (the "**Announcement**").

The Board of Directors (the "**Board**") of International Press Softcom Limited (the "**Company**") refers to the Announcement in relation to the Company's applications to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and ACRA for an extension of time to hold its AGM for FY2019.

The Board wishes to announce that ACRA had on 5 April 2020, approved the Company's application for an extension of time to hold its AGM for FY2019 under Section 175 of the Companies Act, Cap 50 of Singapore (the "**Act**") by 29 June 2020 and to file its annual return under Section 197 of the Act by 30 July 2020.

The Company will update Shareholders on the outcome of the application to the SGX-ST.

By Order of the Board

Teh Eng Chai Company Secretary

6 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Catalist Rules.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: <u>sponsorship@ppcf.com.sg</u>).