



HYFLUX LTD (UNDER JUDICIAL MANAGEMENT)  
Company Registration No.: 200002722Z  
(Incorporated in the Republic of Singapore)

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**NOTICE FROM JUDICIAL MANAGERS TO THE HOLDERS OF S\$400,000,000  
8.00% CUMULATIVE NON-CONVERTIBLE NON-VOTING PERPETUAL CLASS A  
PREFERENCE SHARES (SGX:N2H)**

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We refer to S\$400,000,000 8.00% Cumulative Non-Convertible Non-Voting Perpetual Class A Preference Shares (SGX:N2H) (“**Preference Shares**”) issued by Hyflux Ltd (Under Judicial Management).

Please find attached a copy of the notice from the judicial managers to the holders of the Preference Shares.

**Submitted by the Judicial Managers**

**For and On Behalf of Hyflux Ltd (Under Judicial Management)**

Patrick Bance and Hamish Alexander Christie  
**Borrelli Walsh Pte. Limited**  
30 November 2020