POLLUX PROPERTIES LTD.
(Company Registration Number: 199904729G)

PROPOSED ACQUISITION OF PROPERTY INVESTMENT GROUP

Unless as otherwise defined, all capitalised terms not defined herein shall bear the same meanings ascribed to them in the Circular (as defined below).

The board of directors (the "**Board**" or "**Directors**") of Pollux Properties Ltd (the "**Company**") refers to the announcements made by the Company on 31 July 2017, 8 August 2017, 22 October 2017, 23 October 2017 (the "**Earlier Announcements**") and the circular dated 29 September 2017 (the "**Circular**") in relation to the Proposed Acquisition.

With regard to Section 11 of the Circular, the Company would like to update Shareholders that the Vendor has undertaken and completed the Vendor Sale via the sale of 27,900,000 Shares to a third party purchaser.

The Company will provide further updates on the Proposed Acquisition in due course.

BY ORDER OF THE BOARD

Nico Purnomo Po
Chief Executive Officer
15 November 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.