

Consolidated Balance Sheet

As at June 30, 2022

Zhejiang Geely Holding Group Co.,Ltd.

Unit RMB

Item	June 30, 2022	December 31, 2021
Non-current assets:		
Debt investment		
Long-term receivables	3 932 322 119,91	3 608 909 107,03
Investment in joint venture & associates	26 402 385 481,14	22 547 998 037,61
Other equity investment	24 313 569 743,92	26 797 399 529,39
Other non-current financial assets	883 620 219,39	1 987 746 655,89
Investment properties	694 471,78	732 668,35
Property, plant and equipment	107 094 830 480,30	108 501 122 356,37
Construction in progress	14 661 481 485,27	10 681 521 397,15
Right-of-use assets	6 089 702 501,28	6 038 152 632,05
Intangible assets	56 557 573 259,85	58 479 457 291,29
Development expenditure	32 620 427 247,28	30 678 920 691,69
Goodwill	921 868 985,32	978 596 788,04
Long-term prepayments	723 075 560,70	164 097 498,48
Deferred tax assets	13 793 966 894,76	10 871 226 157,73
Other non-current assets	3 422 939 206,13	2 962 184 015,47
Total non-current assets	291 418 457 657,03	284 298 064 826,54
Current assets:		
Cash and bank balances	108 975 314 207,93	109 939 196 037,70
Financial assets held for trading	2 205 800 970,86	1 918 076 570,26
Derivative financial assets	658 828 752,51	584 507 920,00
Notes receivable	446 950 041,51	754 344 401,13
Accounts receivable	23 505 246 561,54	23 651 515 132,22
Accounts receivable financing	10 552 310 556,68	25 118 510 484,07
Prepayments	5 018 650 275,87	3 501 553 893,30
Other receivables	17 618 090 557,01	13 420 297 425,84
In which: interest receivable		
Inventories	53 514 917 692,27	44 708 010 393,52
Contract assets		
Assets held for sale		
Non-current assets due within one year		41 280,71
Other current assets	8 408 010 919,17	10 334 655 373,43
Total current assets	230 904 120 535,35	233 930 708 912,18
Total assets	522 322 578 192,38	518 228 773 738,72

Legal Representative: Li Donghui

Chief Financial Officer: Zhang Quan

Finance Director: Liu Chengzhen

Consolidated Balance Sheet (Continued)

June 30, 2022

Zhejiang Geely Holding Group Co.,Ltd.

Unit RMB

Item	June 30, 2022	December 31, 2021
Non-current liabilities:		
Long-term bank borrowings	33 465 324 734,35	31 090 398 822,05
Bonds payable	38 131 478 496,12	32 915 365 429,53
In which: preference shares		
Perpetual bonds		
Lease liability	5 306 392 461,35	4 974 542 679,70
Long-term payables	12 850 799 835,18	5 159 541 105,55
Provisions	5 856 744 832,26	6 588 136 984,75
Deferred income	13 590 575 326,77	13 389 027 838,23
Deferred tax liabilities	3 552 938 862,17	1 905 385 592,80
Other non-current liabilities	12 568 807 482,77	16 773 616 513,39
Total non-current liabilities	125 323 062 030,97	112 796 014 966,00
Current liabilities:		
Short-term bank borrowings	34 343 801 220,76	28 328 330 790,71
Financial liabilities held for trading		
Derivative financial liabilities	2 319 836 822,43	1 620 410 656,00
Notes payable	21 458 325 053,72	19 282 606 887,80
Accounts payable	70 371 757 065,29	81 422 139 419,78
Advances from customers	30 183 765,20	28 693 637,45
Contract liabilities	25 579 431 374,80	23 851 889 786,19
Employee benefits payable	6 634 158 137,29	9 130 854 583,43
Taxes payable	6 275 997 749,83	8 886 225 317,11
Other payables	11 817 644 176,82	11 642 479 864,26
In which: interest payable		
Dividends payable	1 220 215 495,96	38 470 833,33
Non-current liabilities due within one year	25 453 573 358,41	30 884 027 137,47
Other current liabilities	22 324 075 438,18	17 918 215 642,66
Total current liabilities	226 608 784 162,73	232 995 873 722,86
Total liabilities	351 931 846 193,70	345 791 888 688,86
Equity:		
Share capital	1 030 000 000,00	1 030 000 000,00
Other equity instruments	1 500 000 000,00	3 000 000 000,00
In which: preference shares		
Perpetual bonds	1 500 000 000,00	3 000 000 000,00
Capital reserve	25 884 167 771,71	23 993 864 619,49
Less: treasury shares		
Other comprehensive income	-12 542 315 477,26	-5 957 877 375,53
Special reserve	3 758,84	3 255,52
Surplus reserve		
Undistributed profits	74 645 118 131,89	71 394 327 886,76
Total equity attributable to owners of the Company	90 516 974 185,18	93 460 318 386,24
Non-controlling interest	79 873 757 813,50	78 976 566 663,62
Total equity	170 390 731 998,68	172 436 885 049,86
Total equity and liabilities	522 322 578 192,38	518 228 773 738,72

Legal Representative: Li Donghui

Chief Financial Officer: Zhang Quan

Finance Director: Liu Chengzhen

Consolidated Income Statement

For the year ended June 30, 2022

Zhejiang Geely Holding Group Co.,Ltd.

Unit RMB

Item	2022	2021
I. Revenue	168 100 232 568,99	176 060 561 986,02
Less: cost of sales	135 174 065 585,74	140 046 990 038,19
Taxes and surcharges	2 735 987 323,97	2 471 792 605,09
Selling expenses	10 325 945 402,15	10 070 794 222,13
General and administrative expenses	6 690 207 077,10	6 038 223 076,35
Research and development expenses	9 347 132 417,03	8 986 876 749,98
Financial expenses	1 448 270 753,61	1 363 644 569,04
In which: interest expenses	2 359 371 733,40	2 636 657 319,90
Interest income	1 003 134 698,65	883 742 201,61
Add: other income	562 879 620,30	1 825 154 121,08
Investment income ("-" for losses)	6 004 518 605,34	4 123 354 375,76
Net exposure to hedging income ("-" for losses)		
Gains from changes in fair value ("-" for losses)	-1 590 128 625,05	-904 369 972,10
Credit impairment losses ("-" for losses)	-166 840 897,26	-487 130 236,24
Asset impairment losses ("-" for losses)	-306 298 559,22	-227 594 163,56
Gains from disposals of assets ("-" for losses)	4 783 755,99	-719 821 121,78
II. Operating profit ("-" for losses)	6 887 537 909,49	10 691 833 728,40
Add: non-operating income	71 281 849,64	201 710 462,72
Less: non-operating expenses	92 190 557,52	212 077 850,10
III. Profit before tax ("-" for losses)	6 866 629 201,61	10 681 466 341,02
Less: income tax expense	945 038 131,39	2 322 389 439,23
IV. Net profit ("-" for losses)	5 921 591 070,22	8 359 076 901,79
1. Classification by operation continuity	5 921 591 070,22	8 359 076 901,79
(1) Net profit from continued operation	5 921 591 070,22	8 359 076 901,79
(2) Net profit from discontinued operation		
2. Classification by ownership	5 921 591 070,22	8 359 076 901,79
(1) Net profit attributable to owners of the Company	5 216 527 108,52	7 569 524 762,59
(2) Net profit attributable to non-controlling interest	705 063 961,70	789 552 139,20

Legal Representative: Li Donghui

Chief Financial Officer: Zhang Quan

Finance Director: Liu Chengzhen

Consolidated Cash Flow Statement

For the year ended June 30, 2022

Zhejiang Geely Holding Group Co.,Ltd.

Unit RMB

Item	2022	2021
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from sale of goods and rendering of services	183 346 450 496,32	191 101 454 150,46
Refund of tax and levies	6 210 685 941,26	1 423 219 724,49
Cash receipts from other operating activities	3 714 566 072,03	6 531 701 811,70
Total cash inflows from operating activities	193 271 702 509,61	199 056 375 686,65
Cash payments for goods purchased and services received	150 614 816 631,52	146 618 479 184,17
Cash payments to and on behalf of employees	20 610 227 133,67	19 438 047 284,88
Payments of taxes	15 268 172 951,82	16 064 203 876,21
Cash payments for other operating activities	11 651 893 249,90	9 139 222 353,62
Total cash outflows from operating activities	198 145 109 966,91	191 259 952 698,88
Net cash flows from operating activities	-4 873 407 457,30	7 796 422 987,77
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash receipts from disposals and recovery of investments	783 607 976,36	5 255 551 117,51
Cash receipts from investment income	1 818 981 223,86	2 794 319 438,87
Cash receipts from disposal of tangible assets, intangible assets and other non-current assets	30 729 771,00	117 236 712,94
Cash receipts from disposals of subsidiaries and other business entities	187 058 310,00	
Cash receipts from other investing activities		12 770 993,60
Total cash inflows from investing activities	2 820 377 281,22	8 179 878 262,92
Cash payments for acquisition of tangible assets, intangible assets and other non-current assets	21 837 293 229,70	21 112 886 780,97
Cash payment for acquiring investments	9 027 341 691,91	1 966 264 185,05
Cash payment for acquisition of subsidiaries and other operation entities		
Cash payments for other investing activities	193 154 018,39	18 623 654,83
Total cash outflows from investing activities	31 057 788 940,00	23 097 774 620,85
Net cash flows from investing activities	-28 237 411 658,78	-14 917 896 357,93
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash receipts from capital contribution	1 271 150 000,00	84 900 000,00
Cash receipts from borrowings	60 490 498 078,79	17 910 746 983,99
Cash receipts from other financing activities	7 759 730 403,59	11 854 912 282,16
Total cash inflows from financing activities	69 521 378 482,38	29 850 559 266,15
Debt repayment	40 253 752 196,82	24 016 309 682,15
Cash payments for distribution of dividends or profit and interest expenses	4 293 574 365,46	2 877 168 917,34
Cash payment for other financing activities	5 852 950 477,23	18 106 749 538,59
Total cash outflows from financing activities	50 400 277 039,51	45 000 228 138,08
Net cash flows from financing activities	19 121 101 442,87	-15 149 668 871,93
IV. Effect of exchange rate changes on cash and cash equivalents	-1 202 577 567,32	-1 420 368 747,61
V. Net increase/(decrease) in cash and cash equivalents	-15 192 295 240,52	-23 691 510 989,70
Add: cash and cash equivalents at beginning of the year	129 262 195 376,39	133 394 768 314,32
VI. Cash and cash equivalents at end of year	114 069 900 135,86	109 703 257 324,62

Legal Representative: Li Donghui

Chief Financial Officer: Zhang Quan

Finance Director: Liu Chengzhen