# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

# NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

#### Part I - General

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Name of Listed Issuer:
Sasseur Real Estate Investment Trust
 Type of Listed Issuer:  Company/Corporation
Registered/Recognised Business Trust
✓ Real Estate Investment Trust
Name of Trustee-Manager/Responsible Person:
Sasseur Asset Management Pte. Ltd.
Is more than one Substantial Shareholder/Unitholder giving notice in this form?
☐ No (Please proceed to complete Part II)
✓ Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
10-Sep-2019

## Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial	Sharahaldar/Linithaldar A
Substantial	Shareholder/Unitholder A



Sub	ostantial Shareholder/Unitholder A 🕥
1.	Name of Substantial Shareholder/Unitholder:
	Sasseur Cayman Holding II Ltd.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	06-Sep-2019
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	06-Sep-2019
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	680,045,500	680,045,500
As a percentage of total no. of voting shares/units:	0	57.62	57.62
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 680,045,500	Total 680,045,500

	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]				
	Please refer to item 9 of Substantial Shareholder / Unitholder A of Part III below for details.				
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]				
	Shimmer Fair Management Limited ("Shimmer Fair Management") is the sole shareholder of Sasseur (BVI) Holding II Limited ("Sasseur (BVI) Holding II"). Sasseur (BVI) Holding II holds 85.1872% of the share capital of Sasseur Cayman Holding Limited (the "Sponsor") and the Sponsor is in turn the sole shareholder of Sasseur Cayman Holding II Ltd. ("Cayman Holdco").				
	TMF (Cayman) Ltd. ("TMF (Cayman)") as the trustee of Xu Family Trust is the sole shareholder of Shimmer Fai Management. The Xu Family Trust is a discretionary trust established by Mr. Xu Rongcan as settlor and the sole member of the Protective Committee and Investment Committee of Xu Family Trust, for the benefit of its beneficiaries, being Mr. Xu Rongcan who is the primary beneficiary of the Xu Family Trust during his lifetime and whilst not incapacitated.				
	In addition, as the sole power to make investment decision relating to the assets of the Xu Family Trust is vested on an investment committee, of which Mr. Xu Rongcan is the sole member, only he can make all decisions relating to any purchase, sale, exchange or retention of the shares in Shimmer Fair Management as well as the exercise of any voting and other rights on behalf of the Xu Family Trust.				
	As Cayman Holdco is deemed to be interested in 619,775,600 Units held through CGS-CIMB Securities Singapore Pte. Ltd., 58,000,000 Units held through CMB Singapore Branch and 2,269,900 Units held through Haitong International Securities (Singapore) Private Limited, each of the Sponsor, Sasseur (BVI) Holding II, Shimmer Fair Management, TMF (Cayman) and Mr. Xu Rongcan is also deemed to be interested in the 680,045,500 Units.				
	Ms. Yang Xue is the spouse of Mr. Xu Rongcan and is deemed to be interested in the Units which he has an interest in.				
10.	Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.)				
11.	If this is a <b>replacement</b> of an earlier notification, please provide:				
	(a) SGXNet announcement reference of the <b>first</b> notification which was announced				
	on SGXNet (the "Initial Announcement"):				
	on SGXNet (the "Initial Announcement"):				
	on SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:				
12.	(b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant transaction in the Form 3				

The percentage of unitholding after the change is calculated based on 1,194,037,129 outstanding Units.

None of the Substantial Unitholders giving notice under this Form had any change in the number of Units that they are interested in and the change in interest arose solely from the issuance of new Units by the Issuer. Any discrepancies in the percentages listed and totals thereof are due to rounding.

#### Sponsorship Statement:

DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT (the "Offering"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters to the Offering.

Name of Substantial Shareholder/Unitholder:
Sasseur Cayman Holding Limited
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
✓ No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
06-Sep-2019
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
06-Sep-2019
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	680,045,500	680,045,500

Unitholder before and after the transaction:

AS uni	a percentage of total no. of voting shares/ts:	0	57.62	57.62	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
und	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	680,045,500	680,045,500	
As uni	a percentage of total no. of voting shares/	0	56.95	56.95	
3.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]				
	Please refer to item 9 of Substantial Sha	areholder / Unitholder	A of Part III above for d	etails.	
).	Relationship between the Substa [You may attach a chart in item 10 to Unitholders]				
0.	Attachments (if any): (1)	ppt(s) should not avacce	N 1MP )		
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10. 11.	(the total file size for all attachment of an earlier on SGXNet announcement reson SGXNet (the "Initial Announcement of the Initial Announceme	rlier notification, please ference of the first nouncement"):  ement:  nce number of the Initial Announceme	ase provide:  t notification which relevant transactiont:	on in the Form 3	
11.	(the total file size for all attachment of an early size for all attachment of a si	rlier notification, please ference of the first nouncement"):  ement:  nce number of the Initial Announceme	ase provide:  t notification which relevant transactiont:	on in the Form 3	

Name of Substantial Shareholder/Unitholder:
Sasseur (BVI) Holding II Limited
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
06-Sep-2019
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
06-Sep-2019
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/* warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	680,045,500	680,045,500
As a percentage of total no. of voting shares/units:	0	57.62	57.62
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	680,045,500	680,045,500

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

	Please refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	Please refer to item 12 of Substantial Shareholder / Unitholder A of Part III above for details.
Sub	stantial Shareholder/Unitholder D
1.	Name of Substantial Shareholder/Unitholder:
	Shimmer Fair Management Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	
).	Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder

	06-Sep-2019				
<b>.</b>	Date on which Substantial Shareh change in, interest (if different			•	
	06-Sep-2019				
	Explanation (if the date of become change in, interest):	ing aware is differe	ent from the date of	f acquisition of, or the	
	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k	_		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total	
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	0	680,045,500	680,045,500	
As a	a percentage of total no. of voting shares/s:	0	57.62	57.62	
	Immediately after the transaction	Direct Interest	Deemed Interest	Total	
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	680,045,500	680,045,500	
As a	a percentage of total no. of voting shares/s:	0	56.95	56.95	
-	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	•	•	r/Unitholder's deemed	
	Please refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.				
-	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]				
	Please refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.				

Date of acquisition of or change in interest:

4.

10.	Atta	chments ( <i>if any</i> ): 🕤
	Ŋ,	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
10	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (if any):
C h	atomtic	al Charabaldar/I Inithaldar F
Sub	stantia	al Shareholder/Unitholder E
1.	Nam	e of Substantial Shareholder/Unitholder:
	TMF (	Cayman) Ltd.
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the irities of the Listed Issuer are held solely through fund manager(s)? es
3.	Notif	ication in respect of:
		ecoming a Substantial Shareholder/Unitholder
	√ C	hange in the paraentage level of interest while still remaining a Substantial Shareholder/Unitholder
		riange in the percentage level of interest while still remaining a Substantial Shareholder/Onlinoider
		easing to be a Substantial Shareholder/Unitholder
4.	Date	
4.		easing to be a Substantial Shareholder/Unitholder
4. 5.	06-Se	easing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest:
	06-Se	e of acquisition of or change in interest: p-2019 e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the
	06-Se Date char 06-Se	easing to be a Substantial Shareholder/Unitholder  of acquisition of or change in interest:  p-2019  on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
5.	06-Se Date char 06-Se	easing to be a Substantial Shareholder/Unitholder  of acquisition of or change in interest:  p-2019  on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):  p-2019  anation (if the date of becoming aware is different from the date of acquisition of, or the
5.	06-Se Date char 06-Se	easing to be a Substantial Shareholder/Unitholder  of acquisition of or change in interest:  p-2019  on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):  p-2019  anation (if the date of becoming aware is different from the date of acquisition of, or the
5.	06-Se Date char 06-Se	easing to be a Substantial Shareholder/Unitholder  of acquisition of or change in interest:  p-2019  on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):  p-2019  anation (if the date of becoming aware is different from the date of acquisition of, or the

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	680,045,500	680,045,500
As a percentage of total no. of voting shares/units:	0	57.62	57.62
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 680,045,500	Total 680,045,500

CON	vertible	dependres.				
As a	7223	ntage of total no. of voting shares/	0	56.95	56.95	
8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]					
	Please	refer to item 9 of Substantial Share	eholder / Unitholder A	of Part III above for de	etails.	
9.	[You i	ionship between the Substant may attach a chart in item 10 to solders]				
	Please	refer to item 9 of Substantial Share	eholder / Unitholder A	∖ of Part III above for de	etails.	
10.	Attac	hments ( <i>if any</i> ): <b>①</b>				
	G	(The total file size for all attachmen	t(s) should not exceed	1MB.)		
11.	If this	is a <b>replacement</b> of an earlie	er notification, plea	se provide:		
	(a)	SGXNet announcement referon SGXNet (the "Initial Anno	·	notification which	was announced	
	(b)	Date of the Initial Announcer	ment:			
	(c)	15-digit transaction reference which was attached in the In			n in the Form 3	

12.	Remarks ( <i>if any</i> ):			
	Please refer to item 12 of Substantial Sha	reholder / Unitholder	A of Part III above for o	details.
Sub	stantial Shareholder/Unitholder F	6		
1.	Name of Substantial Shareholder/	Jnitholder:		7
	Xu Rongcan			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are hardy Yes  No		•	whose interest in the
3.	Notification in respect of:  Becoming a Substantial Sharehold	ler/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholder
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	06-Sep-2019			
5.	Date on which Substantial Sharehochange in, interest (if different			•
	06-Sep-2019			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures (or Unitholder before and after the transport of the transp	conversion price k	_	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	0	680,045,500	680,045,500
As unit	a percentage of total no. of voting shares/	0	57.62	57.62

Direct Interest

Deemed Interest

Immediately after the transaction

Total

	of voting shares/ur erlying the rights/opertible debentures	ptions/warrants/	0	680,045,500	680,045,500
s a nits		al no. of voting shares/	0	56.95	56.95
				s (if the interest is such the Substantial Shareho	n): older/Unitholder's deeme
	Please refer to ite	m 9 of Substantial Shar	eholder / Unit	holder A of Part III above f	or details.
	•			olders/Unitholders givin	•
	Please refer to ite	m 9 of Substantial Shar	eholder / Unit	holder A of Part III above f	or details.
	Attachments (	if any): 🅤			
	€ C	if any): <b>①</b> file size for all attachmer	nt(s) should no	t exceed 1MB.)	
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Yang Xue
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:  06-Sep-2019  Date on which Substantial Shareholder/Unitholder became aware of the acquisition of or the
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
06-Sep-2019
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/* warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	680,045,500	680,045,500
As a percentage of total no. of voting shares/units:	0	57.62	57.62
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 680,045,500	Total 680,045,500

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

	refer to item 9 of Substantial Shareholder / Unitholder A of Part III above for details.
Attach	nments ( <i>if any</i> ): 👔
Ŋ	(The total file size for all attachment(s) should not exceed 1MB.)
f this	is a replacement of an earlier notification, please provide:
a)	SGXNet announcement reference of the <b>first</b> notification which was announced on SGXNet ( <i>the "Initial Announcement"</i> ):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Rema	arks ( <i>if any</i> ):
	refer to item 12 of Substantial Shareholder / Unitholder A of Part III above for details.

## Part IV - Transaction details

	Rights/Options/Warrants over voting shares/units  Convertible debentures over voting shares/units (conversion price known)  Others (please specify):
	umber of shares, units, rights, options, warrants and/or principal amount of convertible ebentures acquired or disposed of by Substantial Shareholders/Unitholders:
	ot applicable
	mount of consideration paid or received by Substantial Shareholders/Unitholders (excluding rokerage and stamp duties):
N	ot applicable
С	ircumstance giving rise to the interest or change in interest:
	Coquisition of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Securities via physical settlement of derivatives or other securities  Securities pursuant to rights issue
	Securities via a placement  Securities following conversion/exercise of rights, options, warrants or other convertibles
D 	isposal of:  Securities via market transaction  Securities via off-market transaction ( <i>e.g. married deals</i> )
0	ther circumstances:  Acceptance of take-over offer for the Listed Issuer
<b>√</b>	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in ( <i>please specify</i> ):
N c U	he issuance of 2,412,985 new Units as 100% of the Base Fee component as payment of management fees to the lanager for the period from 1 April 2019 to 30 June 2019 as announced on 6 September 2019 had resulted in a hange of interest of the Substantial Unitholders giving notice under this Form. None of these Substantial initholders had any change in the number of Units that they are interested in and the change in interest arose plely from the issuance of new Units by the Issuer.
	Others (please specify):

Part	iculars of Individual submitting this notification form to the Listed Issuer:
(a)	Name of Individual:
	Simon Shen
(b)	Designation (if applicable):
	General Counsel
(c)	Name of entity (if applicable):
	Sasseur (Shanghai) Holding Co., Ltd.
	on Reference Number (auto-generated): 6 3 1 3 4 7 1 2 4 3 3 3