

## **AMPLEFIELD LIMITED**

**(Company Registration No. 198900188N)**

### **UTILISATION OF RIGHTS PROCEEDS**

The Board of Directors of Amplefield Limited (the "Company") refers to the Company's announcements released on 21 May 2014, 19 May 2014, 25 April 2014, 10 Feb 2014 (collectively the "Rights Issue Announcements") relating to the Rights Issue and wishes to announce that as at 17 June 2014, approximately 26.8 % of the proceeds from the Rights Issue have been utilized in the following manner:-

	SGD (million)
Proceeds of Rights Issue	20.75
Less Rights Issue Costs	(0.22)
Net Proceeds	20.53

Net proceeds utilized for development and construction

in the following manner:-

- |   |      |
|---|------|
| i) Subscription of additional shares in associate company |      |
| in business of construction and development               |      |
| in the Asia Pacific region                                | 5.00 |
| ii) Purchase of materials and expenses for development    |      |
| of Lima Land  | 0.40 |

Net proceeds utilized for working capital

in the following manner:-

- |  |      |
|--|------|
| i) Payment to suppliers for raw materials and supplies for |      |
| processing and sale  | 0.09 |
| Total utilized   | 5.49 |

The above utilization of the Net Proceeds is consistent with the intended use of proceeds disclosed in the Offer Information Statement and the Rights Issue Announcements.

Subsequent to the aforementioned, as at the date of this announcement, the Company has a remaining balance of approximately \$15.04 million from the Net Proceeds. The Board will continue to make periodic announcements on the utilization of the balance of the Net Proceeds as and when such proceeds are materially deployed.

By Order of The Board

Yap Weng Yau  
CFO/Director  
17 June 2014