

# MULTIPLE PROPOSALS MULTIPLE PROPOSALS TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR THE "COMPANY") (I) PROPOSED PROVISION OF FINANCIAL ASSISTANCE; (II) PROPOSED SUBSCRIPTION; AND (III) PROPOSED DIVERSIFICATION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

## TIEN WAH PRESS HOLDINGS BERHAD

Type	Announcement
Subject	MULTIPLE PROPOSALS
Description	MULTIPLE PROPOSALS TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR THE "COMPANY") (I) PROPOSED PROVISION OF FINANCIAL ASSISTANCE; (II) PROPOSED SUBSCRIPTION; AND (III) PROPOSED DIVERSIFICATION (COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

We refer to the announcements dated 3 April 2018, 26 July 2018, 31 July 2018, 25 September 2018 and 7 November 2018 and the Circular to Shareholders of TWPH dated 28 September 2018 ("**Circular**"). Unless stated otherwise, abbreviations and definitions used throughout this announcement shall be the same as those in the Circular.

The Board of Directors of TWPH is pleased to announce that its wholly-owned subsidiary, TWPSB had on 7 December 2018 subscribed for 30,000,000 new Ordinary Shares at an issue price of RM1.00 each in the share capital of LCTWP, the jointly-controlled company of TWPH, at a total consideration of RM30,000,000.00 ("**Subscription of Shares**"). TWPH, TWPSB and LCTWP has agreed to convert part of the amount owing by LCTWP to TWPSB arising from the sale of the Land pursuant to the SPA via the Subscription of Shares.

Upon completion of the Subscription of Shares, the issued and paid-up share capital of LCTWP are set out below:-

Shareholders	Before Subscription of Shares		After Subscription of Shares	
	No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
TWPSB	5,000,000 Ordinary Shares; 1,000,000 RNCPS.	50	35,000,000 Ordinary Shares; 1,000,000 RNCPS.	50
KHPL	5,000,000 Ordinary Shares; 1,000,000 RNCPS.	50	35,000,000 Ordinary Shares; 1,000,000 RNCPS.	50

TWPH has obtained its shareholders' approval at the EGM held on 7 November 2018 in respect of the Proposed Subscription of Ordinary Shares, RNCPS and/or RCPS of LCTWP not exceeding 50% of the development cost of the Proposed Development or RM250.0 million, whichever is lower, by TWPSB to meet the capital expenditure and working capital requirements of LCTWP in the event LCTWP is not able to procure any financing facility(ies) from bank(s) or financial institution(s), as may be required pursuant to the terms of the JVSA.

This announcement is dated 7 December 2018.

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**Announcement Info**

<b>Company Name</b>	TIEN WAH PRESS HOLDINGS BERHAD
<b>Stock Name</b>	TIENWAH
<b>Date Announced</b>	07 Dec 2018
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-06122018-00004