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Blue Sky Power Holdings Limited
藍天威力控股有限公司
(Incorporated in Bermuda with limited liability)
(Hong Kong Stock Code: 6828)
(Singapore Stock Code: UQ7)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO (I) THE DISCLOSEABLE TRANSACTION IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF ENERGY SHELL LIMITED AND (II) ISSUE OF CONVERTIBLE BOND

References are made to the Discloseable Transaction Announcement and the Convertible Bond Announcement. Unless otherwise specified or defined herein, capitalised terms used herein shall bear the same meanings as defined in the Convertible Bond Announcement.

GENERAL MANDATE

By a resolution of the Shareholders passed at the annual general meeting of the Company held on 3 June 2015, the Company granted the General Mandate to the Directors to allot and issue up to 20% of the total number of Shares of the Company in issue on 3 June 2015. As at 3 June 2015, the total number of Shares of the Company in issue was 5,100,736,605 Shares. Accordingly, the Directors are entitled to issue up to 1,020,147,321 Shares pursuant to the General Mandate.

DISCLOSEABLE TRANSACTION ANNOUNCEMENT

It was disclosed in the Discloseable Transaction Announcement that upon completion of the Proposed Acquisition, 251,250,000 Consideration Shares would be allotted and issued to the Vendor as part of the Consideration. The 251,250,000 Consideration Shares would be issued pursuant to the General Mandate and accounts for approximately 24.63% of the new Shares that may be issued under the General Mandate.

CONVERTIBLE BOND ANNOUNCEMENT

It was disclosed in the Convertible Bond Announcement that based on the initial Conversion Price and on full conversion of the Convertible Bond, a maximum number of 290,000,000 Conversion Shares would be allotted and issued by the Company. The 290,000,000 Conversion Shares would be issued pursuant to the General Mandate and accounts for approximately 28.43% of the new Shares that may be issued under the General Mandate.

It was also disclosed in the Convertible Bond Announcement that the Company had granted the Subscription Option to the Subscriber to subscribe in cash for Additional Convertible Bond at the issue price of up to HK$116,000,000, and the conversion price of such Additional Convertible Bond shall be the same as the Conversion Price. On the assumption that the Subscription Option is exercised by the Subscriber or the Subscriber's SPV in full, based on the same initial Conversion Price of HK$0.40 and on full conversion of such Additional Convertible Bond, a maximum of 290,000,000 Additional Conversion Shares would be allotted and issued by the Company. Such 290,000,000 Additional Conversion Shares would be issued by the Company pursuant to the General Mandate and accounts for approximately 28.43% of the new Shares that may be issued under the General Mandate.

UNUTILISED PORTION OF THE GENERAL MANDATE

As at the date of this announcement, even though no new Shares have been issued under the General Mandate, approximately 81.48% of the General Mandate, representing 831,250,000 Shares, has been set aside for the issue of new Shares pursuant to the completion of the Proposed Acquisition set out in the Discloseable Transaction Announcement and the full conversion of the Convertible Bond and Additional Convertible Bond set out in the Convertible Bond Announcement.

Accordingly, as at the date of this announcement (after trading hours), the Directors are entitled to allot and issue 188,897,321 Shares pursuant to the General Mandate. Such 188,897,321 Shares accounts for approximately 18.52% of the General Mandate and represents approximately 3.63% of the issued share capital of the Company as at the date of this announcement.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following words and expressions shall have the following meanings.

"Additional Conversion Shares"	additional Conversion Shares to be allotted and issued by the Company on conversion of the Additional Convertible Bond
"Additional Convertible Bond"	additional Convertible Bond to be issued by the Company to the Subscriber or the Subscriber's SPV, as the case may be, following the exercise of the Subscription Option
"Consideration"	as defined in the Discloseable Transaction Announcement
"Consideration Shares"	as defined in the Discloseable Transaction Announcement

"Convertible Bond Announcement"	the announcement dated 13 August 2015 published by the Company in relation to the issue of Convertible Bond
"Discloseable Transaction Announcement"	the announcement dated 10 August 2015 published by the Company in relation to the proposed acquisition of the entire issued share capital of Energy Shell Limited
"Proposed Acquisition"	as defined in the Discloseable Transaction Announcement

By order of the Board
Blue Sky Power Holdings Limited
Cheng Ming Kit
Chairman

Hong Kong, 19 August 2015

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Kwok Shek San and Mr. Hu Xiaoming; the non-executive director of the Company is Ms. Chung Oi Ling, Stella; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew and Mr. Ma Arthur On-hing.