BOLDTEK HOLDINGS LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

UPDATE ON MEETING OF CREDITORS

The Judicial Managers ("**JMs**") of Boldtek Holdings Limited (Under Judicial Management) (the "**Company**") wish to inform on the following:

1. Update on the Company's Second Creditors' Meeting and Statement of Proposals

Reference is made to the announcement by the Company on 29 August 2024. The Company's Second Meeting of Creditors was held on 5 September 2024 at 3pm via Zoom teleconference ("**Meeting**"). The JM's Statement of Proposals was laid at the Meeting in accordance with Section 108 of the Insolvency, Restructuring and Dissolution Act 2018 ("**IRDA**").

As a definitive agreement with an investor was not reached by 5 September 2024, the JMs proposed that the JMs not seek an extension of the Judicial Management Order which is set to expire on 5 October 2024. Instead, the JMs will proceed with filing an application for the winding up of the Company with the High Court of Singapore. A majority in value and number of creditors represented at the Meeting voted in favour of the proposed resolution.

2. Transition from Judicial Management to Winding Up

The JMs will proceed to prepare the relevant court documents required to file the application for the winding up of the Company. In accordance with Section 118 of the IRDA, the term of office of the JMs will be extended to the date on which the winding up application is determined or withdrawn, and the JMs will be discharged on the date the winding up application is determined or withdrawn.

The Company will make periodic announcements in accordance with the SGX Catalist Listing Rules as and when there are material developments in connection with the foregoing.

Tan Wei Cheong and Lim Loo Khoon
Joint and Several Judicial Managers
17 September 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Joseph Au at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.