

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

BUSINESS UPDATE

The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s last business update announcement dated 11 September 2020 and would like to further update shareholders of the following:

(i) Opening of new restaurants

Brand	Location	Expected commencement of operation
“Pizzakaya”	1 Harbour Front Walk #01-157/158 Singapore 098585	November 2020 (converted from “Japanese Gourmet Town” brand and to be operated by PIZZAKAYA Pte. Ltd ⁽¹⁾)
“Tokyo Shokudo” (Halal concept) ⁽²⁾	Tampines Mall 4 Tampines Central 5 #04-02 Singapore 529510	November 2020

Notes:

- (1) PIZZAKAYA Pte. Ltd is a 50-50 joint venture company between the Company and Minor Food Group (Singapore) Pte Ltd.
- (2) “Tokyo Shokudo” is in the process of applying for Halal certification.

(ii) Closure of restaurants

Brand	Location	Cessation of operation
“Japanese Gourmet Town”	1 Harbour Front Walk #01-157/158 Singapore 098585	11 October 2020 (expiry of tenancy agreement and to be converted to “Pizzakaya” brand restaurant)
“Menya Musashi”	Tampines Mall 4 Tampines Central 5 #04-02 Singapore 529510	25 October 2020 (to be converted to “Tokyo Shokudo” brand restaurant)

The closure of the above restaurants is not expected to have any material impact on the Group's financial results for the financial year ending 31 March 2021.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
4 November 2020

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*