

DLF HOLDINGS LIMITED

Company Registration No.: 201726076W
(Incorporated in the Republic of Singapore)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 26 JUNE 2020

The Board of Directors (the “Board”) of DLF Holdings Limited (the “Company”) wishes to announce that pursuant to Rule 704(15) of the Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual, all resolutions relating to matters as set out in the Notice of Extraordinary General Meeting (“EGM”) dated 4 June 2020 were duly approved and passed by way of poll at the EGM held by way of electronic means on Friday, 26 June 2020.

(a) A breakdown of all valid votes cast at the EGM is set out as below:-

Resolution number and details	For		Against		Total No. of Valid Votes Cast
	Number of shares	Percentage %	Number of Shares	Percentage %	
Ordinary Business					
Ordinary Resolution 1 To approve the Proposed Diversification	106,599,100	100	0	0	106,599,100
Ordinary Resolution 2 To approve the Proposed Restructuring	106,599,100	100	0	0	106,599,100
Ordinary Resolution 3 To approve the Proposed Provision of Blockchain Agency Services to Infinity Blockchain Holdings Pte. Ltd. pursuant to the Terms of the R&D Agreement as an Interested Person Transaction	28,928,260	100	0	0	28,928,260
Ordinary Resolution 4 To approve the Proposed Adoption of IPT General Mandate	28,928,260	100	0	0	28,928,260
Special Resolution 1 To approve the Proposed Change of Name	106,599,100	100	0	0	106,599,100

(b) The details of party who is required to abstain from voting from the resolutions tabled at the EGM are as follow:

As set out in paragraph 10 of the Letter to Shareholders in the Circular, the controlling shareholder, QRC Pte Ltd., has abstained from voting on the Proposed Resolution 3 relating to the Provision of Blockchain Agency Services to Infinity Blockchain Holdings Pte Ltd and Proposed Resolution 4 relating to the Adoption of Interested Person Transaction General Mandate (in compliance with Rule 919 of the Catalist Rules). The aggregate number of shares held by QRC Pte. Ltd. that fall under the abstentions is 77,670,840 shares.

(c) Appointment of Scrutineer

Anton Management Solutions Pte. Ltd. was appointed as the Company's Independent Scrutineer for the AGM.

By Order of the Board of Directors
DLF HOLDINGS LIMITED

Manfred Fan Chee Seng
Executive Chairman
26 June 2020

DLF was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 25 July 2018. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).