

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

RESTRUCTURING OF MDSA VENTURES SDN BHD SANCTION OF COURT OBTAINED FOR SCHEME OF ARRANGEMENT ON 6 JANUARY 2021

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”) refers to the Company’s announcements dated 2 July 2020, 11 July 2020, 9 October 2020 and 18 December 2020 in relation to the restructuring of MDSA Ventures Sdn Bhd (“**MDSA Ventures**”) (the “**Previous Announcements**”).

All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to announce that the High Court of Malaya in Malacca has approved the scheme of arrangement (“**Scheme**”) between MDSA Ventures and its creditors (“**Scheme Creditors**”) on 6 January 2021. The Scheme is now binding on MDSA Ventures and the Scheme Creditors and the Court Order dated 6 January 2021 approving the Scheme will be effective once the Court Order is lodged with the Companies Commission of Malaysia.

The Board further wishes to update that the High Court of Malaya in Malacca had granted an extension of the Restraining Order for a further one (1) month from 7 January 2021.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
7 January 2021

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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